



AMENDED AGENDA
Committee on Finance & Budget

Thursday, February 8, 2024

4:00 p.m.

Courthouse – Room #1301/1302
721 Oxford Ave, Eau Claire, WI

Join by Phone:

Dial in Number: 415.655.0001
Access Code: 2534 925 1177

Join by Meeting Number:

Meeting Number: 2534 925 1177
Meeting Password: HqWSSXJt266

Join from Meeting Link:

<https://eauclairecounty.webex.com/eauclairecounty/j.php?MTID=m9feb88d8068631ce3fbe26152a589777>

A majority of the county board may be in attendance at this meeting;
however, only members of the committee may take action on an agenda item.

1. Call to Order and Confirmation of Meeting Notice
2. Roll Call
3. Public Comment
4. Review of Meeting Minutes / Discussion – Action
5. Electric Vehicle Charging System Review / Discussion
6. Proposed Resolution 23-24/043 “Authorizing the Cancellation of Checks That Are Over Two Years Old; Directing That Said Total Be Transferred to the Unclaimed Trust Account and Credited to the General Fund” / Discussion – Action
7. Proposed Resolution 23-24/072 “Authorizing a 2023 Budget Amendment for Approval of 2023 Grant Awards, Donations, and Other Revenue Given to Eau Claire County” / Discussion – Action
8. 2022-2023 Capital Project Status Update / Discussion
9. Investment Policy Review and Update / Discussion
10. Sales Tax Report / Discussion
11. Impact of HSHS Closures & General Fund Balance / Discussion
12. Finance Department Update / Discussion
13. Future Meetings and Agenda Items / Discussion
 - a. Regular March Meeting
 - b. Code Section & Financial Policy Review
14. Adjourn

Agenda items are linked to supporting documentation.

There are also bookmarks to navigate through the document.

Prepared by: Amy Weiss

PLEASE NOTE: Upon reasonable notice, efforts will be made to accommodate the needs of individuals with disabilities through sign language, interpreters, remote access, or other auxiliary aids. Contact the clerk of the committee or Administration for assistance at (715) 839-5106. For additional information on ADA requests, contact the County ADA Coordinator at (715) 839-7335, (FAX) (715) 839-1669, TTY: use Relay (711) or by writing to the ADA Coordinator, Human Resources, Eau Claire County Courthouse, 721 Oxford Avenue, Eau Claire, WI 54703.



MINUTES
Committee on Finance & Budget

Thursday, January 11, 2024

4:00 p.m.

Courthouse – Room #3312
721 Oxford Ave, Eau Claire, WI

Members Present: Supervisors Jim Dunning, John Folstad, Cory Sisk, Dane Zook, Robin Leary

Staff Present In-Person: Jason Szymanski, Finance Director; Glenda Lyons, Treasurer; Sharon McIlquham, Corporation Counsel; Amy Weiss, Senior Accounting Manager; Kathryn Schauf, County Administrator

Staff Present Online: Linda O'Mara, Accountant; Samantha Kraegenbrink, Assistant to the County Administrator; Jacob Harris, Internal Control Specialist; Erika Gullerud, Financial Analyst; Stacy Stabenow, Payroll Specialist

Chair Zook called the Committee on Finance & Budget to order at 4:00 pm and confirmed compliance with open meetings law.

The Finance Director took roll call. Members present are indicated above.

No members of the public were present.

Review of Meeting Minutes

Motion: Folstad as presented

Vote: 4-0 via voice vote

Disposition or Sale of In Rem Properties: Village of Fairchild and City of Eau Claire

The committee discussed the minimum bid amount for the Fairchild property.

Motion: Folstad moved to put property up for auction at \$12,000

Amendment: Dunning moved to add additional expenses incurred over \$12,000
Folstad withdrew original motion

Motion: Sisk moved to set the minimum bid at the actual incurred expenses, as stated by the Treasurer

Vote: 5-0 via voice vote

Motion: Folstad moved to use Wisconsin Surplus Online Auction

Vote: 5-0 via voice vote

Motion: Folstad moved to direct Treasurer to offer vacant property to current owner of Ace Hardware

Vote: 5-0 via voice vote

Community Agency Funding – Children's WI

Sisk in favor of letting Children's WI keep the entire \$20,000. It was very considerate for the program to notify the county of the change when they could have transferred the dollars without notification.

Motion: Dunning moved to approve transfer of \$10,000 from Building Families to Child Advocacy Center, keeping total funding to Children's WI at \$20,000

Vote: 5-0 via voice vote

Community Agency Budgeting & Funding

The committee had a brief discussion regarding funding for Community Agencies and will add this discussion item to a future agenda for further discussion.

Ehler's Contract

The committee reviewed the most recent contracts with Ehlers for bond issues and continuing disclosures.



MINUTES
Committee on Finance & Budget

Thursday, January 11, 2024

4:00 p.m.

Courthouse – Room #3312
721 Oxford Ave, Eau Claire, WI

Finance Department Update

Jason Szymanski gave an update on the Finance Department. The current focus is on year-end and the first soft close of 2023. Other year-end projects include W2 and 1099 preparation. The committee received an update on the newest GASB standard, GASB 96. Szymanski has started reviewing code and policy and is working on drafting an investment policy for the committee to review.

The committee reviewed the sales tax report, collections through October sales.

Future Meetings: February 8, 4:00 pm

Agenda Items: code section & financial policy review, update on capital projects

The committee adjourned at 5:28 p. m.

Amy Weiss
Committee Clerk

Note: The table below is based on the WI Legislative Council’s [Amendment Memo](#) (published Jan 17, 2024). Final outcomes are still TBD as the Assembly must next introduce the legislation to the floor. **It is possible other amendments may be introduced.**

| DRAFT | Local Government Owned, Operated, Managed, or Leased EV Charging Stations | |
|---|--|--|
| | Installed prior to enactment | Installed post-enactment |
| Level 1 & Level 2 Chargers | <p>For Public Use:</p> <ul style="list-style-type: none"> ● Must be offered at no fee ● NO excise tax applied <p>For Internal Operations (i.e. vehicles owned/leased by the LG unit):</p> <ul style="list-style-type: none"> ● NO excise tax applicable | <p>For Public Use:</p> <ul style="list-style-type: none"> ● Must charge a reasonable fee ● Excise tax applicable (3 cents/kWh) <p>For Internal Operations:</p> <ul style="list-style-type: none"> ● Excise tax applicable (?) |
| Level 3 Chargers | <p>A local government CANNOT own, operate, manage, or lease Level 3 chargers that are available to the public.</p> <p>For Internal Operations:</p> <ul style="list-style-type: none"> ● Excise tax applicable | |
| <p>Note: A local government may authorize another person to own and operate an EV charging station at which a Level 1, 2, or 3 charger is available to the public on property owned by the local government unit. This authorized person must charge a reasonable fee, and must meet all other requirements outlined in the legislation.</p> | | |

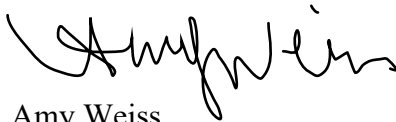
FACT SHEET

FILE NO. 23-24/043

Wisconsin State Statute 59.64(4)(e) grants the County Board the authority to direct the County Clerk to cancel checks that are more than two years old. The attached resolution and supporting outstanding check list contain checks with issue dates from 2020-2021. These have previously been published as unclaimed funds.

Fiscal Impact: None

Respectfully Submitted



Amy Weiss
Senior Accounting Manager

4 - AUTHORIZING THE CANCELLATION OF CHECKS THAT ARE OVER TWO YEARS
5 OLD; DIRECTING THAT SAID TOTAL BE TRANSFERRED TO THE UNCLAIMED
6 TRUST ACCOUNT AND CREDITED TO THE GENERAL FUND -

7 WHEREAS, Section 59.64 (4) (e.) Wisconsin Statutes, grants the county board the
8 authority to direct the county clerk to cancel checks that are more than two years old and destroy
9 orders for said checks more than two years old; and

10
11 WHEREAS, the attached list reflects the number of outstanding checks that are more
12 than two years old; and

13
14 WHEREAS, said funds should be directed to the Unclaimed Trust Account and held for a
15 period of ten years in which the original owner may claim the money; and

16
17 WHEREAS, after the ten-year holding period has passed, remaining unclaimed funds
18 shall be credited to the General Fund.

19
20 NOW, THEREFORE, BE IT RESOLVED that the Eau Claire County Board of
21 Supervisors hereby directs the county clerk, in accordance with Section 59.64 (4) (e.) Wisconsin
22 Statutes, to cancel said checks listed on the attachment and destroy said orders with said checks.

23
24 BE IT FURTHER RESOLVED that the total of said checks in the amount of \$11,095.93
25 be transferred to the Unclaimed Trust Account and, in turn, credited to the General Fund by
26 journal entry after the mandated holding period has ended.

27
28
29 ADOPTED:

30 _____
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32 _____
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34 _____
35 _____
36 _____
37 _____
38 _____
39 _____
40 _____
41 Committee on Finance and Budget

42
43
44 VOTE: _____ Aye _____ Nay

45
46 Dated this _____ day of _____, 2024.

| Check Number | Issue Date | Amount | Vendor Name |
|--------------|------------|----------|------------------------------|
| 00756883 | 20200110 | \$ 20.52 | THEA LESSARD |
| 00756890 | 20200110 | 148.53 | DELTA SMITH |
| 00756893 | 20200110 | 17.60 | GEENOU YANG |
| 00756952 | 20200110 | 55.90 | BARRY CAMPBELL |
| 00757193 | 20200117 | 18.11 | CHARLENE JUDITH DEETZ |
| 00757294 | 20200124 | 14.62 | MELISSA LARRABEE |
| 00757836 | 20200207 | 56.12 | CHRISTIAN WILLIAM BEYER |
| 00757842 | 20200207 | 16.38 | ADRIAN DIAZ |
| 00758333 | 20200221 | 62.70 | JULIE DILLEY |
| 00758408 | 20200221 | 25.38 | JONI THUR |
| 00758418 | 20200221 | 57.42 | ANNELIES WHITE |
| 00758518 | 20200221 | 14.54 | CHELSEA MARIE BONNEY |
| 00758530 | 20200221 | 16.58 | MICHAEL B DUFFENBACH |
| 00758532 | 20200221 | 14.03 | KYLIE LYNN GREY |
| 00758543 | 20200221 | 17.60 | RACHEL JAYNE MARTHALER |
| 00758556 | 20200221 | 17.60 | CHRISTOPHER MICHAEL ROLSTAD |
| 00758778 | 20200228 | 100.00 | CORBA |
| 00758989 | 20200306 | 27.50 | NICHOLAS SABIN |
| 00759215 | 20200313 | 45.00 | HARRISON ANDERSON |
| 00759485 | 20200320 | 20.40 | JONI THUR |
| 00759640 | 20200320 | 16.58 | NICHOLAS D FLATER |
| 00759663 | 20200320 | 14.54 | VOORHIES, TIMOTHY JAMES |
| 00759813 | 20200327 | 667.28 | MARIA I MARIN |
| 00759931 | 20200403 | 27.04 | RAETHER, JON CLIFFORD |
| 00760318 | 20200417 | 130.97 | DEBORAH CARPENTER |
| 00760478 | 20200424 | 92.83 | BRADY PALECEK |
| 00760748 | 20200501 | 92.04 | JULIANNA KELLER |
| 00760763 | 20200508 | 339.93 | COLBY-ABBOTSFORD POLICE DEPT |
| 00761243 | 20200522 | 27.55 | ALYSSA KRUEGER |
| 00761484 | 20200529 | 133.00 | KATHERINE A FUGUET |
| 00761825 | 20200612 | 1,108.00 | JAMES L SADLER |
| 00762028 | 20200619 | 12.13 | MARIAH WERNER |
| 00762238 | 20200626 | 110.00 | ERIN LOWER |
| 00762798 | 20200717 | 13.23 | AARON PRITZL |
| 00763298 | 20200807 | 300.00 | HARPER DILLEY & UW-MADISON |
| 00763309 | 20200807 | 1,328.65 | HASELWANDER COMPANIES |
| 00763903 | 20200828 | 21.96 | ALLISON L PARSONS |
| 00764003 | 20200828 | 14.03 | JULIA RUTH MYNETT |
| 00764251 | 20200911 | 267.10 | KELLY CUSTER |
| 00764331 | 20200911 | 254.00 | PAMELA MICHAELSON |
| 00764482 | 20200911 | 18.57 | RICHARD STEIDL |
| 00764644 | 20200925 | 45.00 | SAMUEL J IRLAPATI |
| 00764711 | 20200925 | 27.77 | DOUGLAS HERBERT |
| 00765101 | 20201009 | 254.00 | BAO X XIONG |
| 00765228 | 20201015 | 10.00 | STATE OF KENTUCKY TREASURER |
| 00765306 | 20201015 | 17.60 | BRANDON J BAHR |
| 00765307 | 20201015 | 34.94 | APRIL E BAUCH |

| | | | |
|----------|----------|--------|-------------------------------------|
| 00765325 | 20201015 | 16.58 | LINDSAY RAE DRAZ |
| 00765342 | 20201015 | 14.80 | BRYAN C HENGELS |
| 00765372 | 20201015 | 13.01 | MATTIAS LELAND SCHALLER |
| 00765575 | 20201023 | 109.99 | STEVEN FINK |
| 00765612 | 20201023 | 15.56 | DAVID RAY CRAWFORD |
| 00765619 | 20201023 | 18.62 | JENNIFER ANN GRUBER |
| 00765620 | 20201023 | 84.18 | KIMBERLY M GUNDERSON |
| 00765982 | 20201106 | 18.00 | SUSAN STAVES |
| 00766220 | 20201112 | 100.00 | KZ INTERPRETING LLC |
| 00766300 | 20201120 | 50.00 | BERNARD TAYLOR |
| 00766322 | 20201120 | 9.89 | STACY OBERHOLTZER |
| 00766943 | 20201211 | 508.00 | JASENG XIONG |
| 00767207 | 20201217 | 300.00 | HARPER DILLEY & UW-MADISON |
| 00767346 | 20201230 | 16.68 | NICOLE BORTH |
| 00767352 | 20201230 | 7.82 | BECCA KLINGBEIL |
| 00767625 | 20210115 | 6.74 | JOSEPH ISAACSON |
| 00768134 | 20210129 | 154.11 | AMANDA ROY |
| 00768332 | 20210129 | 5.99 | CHASE & KENNETH MCDANIELS |
| 00768478 | 20210212 | 6.90 | JANIECE RUHLING |
| 00768802 | 20210219 | 22.52 | KIM A LICHT |
| 00768833 | 20210219 | 61.00 | MEGAN BOITEAU |
| 00769243 | 20210305 | 28.83 | CAROLYN A FECK |
| 00769781 | 20210319 | 8.76 | JASON WIRZ |
| 00769910 | 20210326 | 40.00 | AIR COMMUNICATIONS OF WISCONSIN INC |
| 00770182 | 20210409 | 21.88 | JOSHUA J P GORE |
| 00770206 | 20210409 | 15.66 | PRESLAV OGNJANOV PETROV |
| 00770225 | 20210409 | 326.50 | BMO HARRIS BANK |
| 00770226 | 20210409 | 6.94 | PAULA BRANDT |
| 00770331 | 20210409 | 79.05 | MELISSA WENDTLAND |
| 00770451 | 20210416 | 73.74 | DIANE HART |
| 00770677 | 20210416 | 13.01 | CLARISSA TIANNA ANDERSON |
| 00770679 | 20210416 | 26.53 | DUSTIN JOHN BERTRAND |
| 00770684 | 20210416 | 27.55 | JENNIFER JOAN HAFELE |
| 00770685 | 20210416 | 12.81 | EMILY GRACE HARMES |
| 00770691 | 20210416 | 17.60 | HARRISON ROBERT KENT |
| 00770693 | 20210416 | 26.02 | TAYLOR ELIZABETH KNOECK |
| 00770694 | 20210416 | 18.62 | LINDA A KRAUSE |
| 00770713 | 20210416 | 15.05 | GER VANG |
| 00771463 | 20210514 | 267.10 | DARRELL E CRANDALL |
| 00771540 | 20210521 | 41.89 | MELISSA JOHNSON |
| 00771560 | 20210521 | 76.65 | CINDY WALLER |
| 00771632 | 20210521 | 12.96 | ELLYANNA NOELLE DAVEY |
| 00771665 | 20210521 | 17.80 | PAMELA KAY WOLFE |
| 00771672 | 20210521 | 39.31 | RYAN GREENER |
| 00771951 | 20210604 | 58.36 | ERIC W ANDERSON |
| 00771962 | 20210604 | 15.66 | STEVEN JAMES FIELD |
| 00771971 | 20210604 | 15.56 | JACOB R KREBSBACH |

| | | | |
|----------|----------|--------|---|
| 00771974 | 20210604 | 14.34 | MARK RICHARD MOWRY |
| 00772584 | 20210625 | 88.17 | CONNOR STEPHEN STADNYK |
| 00772775 | 20210702 | 50.52 | ANDREA FAUN AUNA |
| 00772806 | 20210702 | 17.60 | CURTIS LYNN WIELAND |
| 00772872 | 20210709 | 30.54 | FLORIDA DEPT OF HEALTH IN DUVAL COUNTY |
| 00773274 | 20210716 | 36.98 | TERRY WAYNE SOLAND |
| 00773511 | 20210723 | 28.45 | JULIE DILLEY |
| 00773662 | 20210730 | 12.88 | SRDAN MILOSAVLJEVIC |
| 00773675 | 20210730 | 14.03 | DEREK RICHARD BOYCE |
| 00773676 | 20210730 | 14.85 | MARK HOWARD BROOKSHAW |
| 00773684 | 20210730 | 41.83 | JACQUELINE M GOSS |
| 00773688 | 20210730 | 14.34 | JORDAN D HOLLE |
| 00773692 | 20210730 | 56.12 | PATRICE ANN IVERSON |
| 00773701 | 20210730 | 97.12 | JODI L NEWMAN |
| 00773716 | 20210730 | 13.52 | JAMES W STOBBS |
| 00773719 | 20210730 | 16.58 | GAGE JOSEPH THEISEN |
| 00773722 | 20210730 | 52.04 | AARON THOMAS WINTER |
| 00773894 | 20210806 | 68.15 | MICHAEL THEISTE |
| 00774206 | 20210813 | 57.14 | ERIC W CHRISTIANSON |
| 00774210 | 20210813 | 15.25 | CHARITY LOIS GREENHOW |
| 00774218 | 20210813 | 52.04 | REBEKAH ALOHILANI JOHNSON |
| 00774494 | 20210820 | 17.12 | JANET MEINE |
| 00774499 | 20210820 | 16.52 | CORY STARIN |
| 00774643 | 20210827 | 6.77 | PHYLICIA A HOULE |
| 00774723 | 20210827 | 17.60 | MATTHEW ROBERT CANDELL |
| 00774729 | 20210827 | 14.54 | SHAUN CHRISTOPHER DEENEY |
| 00774763 | 20210827 | 13.52 | VICTORIA ROSE MOE |
| 00774765 | 20210827 | 13.52 | ANDREW J NORRISH |
| 00774777 | 20210827 | 40.30 | JENNIFER L STEPHAN |
| 00774782 | 20210827 | 15.71 | VANESSA MARIA VAN SLAMBROUCK |
| 00774917 | 20210903 | 16.28 | LACEY CASALEGNO |
| 00774924 | 20210903 | 17.48 | KYLE EISENHUTH |
| 00774931 | 20210903 | 48.80 | MICHAEL MCCLAIN |
| 00774935 | 20210903 | 17.48 | BRANDI NICOLAI |
| 00774938 | 20210903 | 16.96 | MELISSA WALL |
| 00775345 | 20210917 | 14.54 | COOPER JOSEPH CORREIA |
| 00775351 | 20210917 | 159.18 | JACOB MELVIN DETTINGER |
| 00775355 | 20210917 | 17.60 | AARON TIMOTHY FISHER |
| 00775356 | 20210917 | 13.93 | EMILY JUNE FLAKER |
| 00775358 | 20210917 | 55.10 | JACOB W GINDT |
| 00775361 | 20210917 | 50.39 | MASON CORD HATLELI |
| 00775367 | 20210917 | 18.62 | LYDIA MARIE JENSEN |
| 00775397 | 20210917 | 18.11 | BRITTANY LEIGH PROCK |
| 00775400 | 20210917 | 3.37 | TY RUSSELL REINKE |
| 00775422 | 20210917 | 13.52 | JOHN MICHAEL WELCH |
| 00775601 | 20210924 | 9.97 | DELICIA HANSEN |
| 00775617 | 20210924 | 17.54 | AUSTIN D MARTIN |

| | | | |
|----------|--------------|---------------------|---------------------------|
| 00775730 | 20210924 | 18.01 | MARY CLAIR BELOTENDOS |
| 00775738 | 20210924 | 17.60 | DANELLE LYN ELLINGSTAD |
| 00775742 | 20210924 | 15.15 | JODI LEA HANSON RASMUSSEN |
| 00775754 | 20210924 | 13.52 | JENNIFER MARIE MADSEN |
| 00775762 | 20210924 | 27.80 | AMANDA JANE OLSON |
| 00775763 | 20210924 | 1.12 | JACQUELINE OLSON |
| 00775771 | 20210924 | 31.12 | SETH RAHN ROBERTS |
| 00776768 | 20211029 | 15.05 | AMY MICHELLE ELY MCKANE |
| 00776780 | 20211029 | 4.90 | DEREK RICCI |
| 00776788 | 20211029 | 15.05 | DAWN MARIE TERNBERG |
| 00776959 | 20211105 | 13.27 | FLORENCE KATHRYN SHERIDAN |
| 00776960 | 20211105 | 13.52 | JOEL CURTIS STELMASZEWSKI |
| 00777102 | 20211112 | 19.50 | SUSAN WENIGER |
| 00777427 | 20211119 | 14.54 | KELLEY GUSTAVESON |
| 00777459 | 20211119 | 131.64 | KAYLA LAUDERDALE |
| 00777760 | 20211203 | 6.72 | MADELINE GEHR |
| 00778030 | 20211210 | 16.78 | TERESA LYNN MARTINE |
| 00778040 | 20211210 | 18.62 | KEVIN CHRISTOPHER POSS |
| 00778048 | 20211210 | 17.60 | RENEE LEE SOMMER |
| 00778050 | 20211210 | 14.54 | ADRIANNA MEGAN STAMM |
| 00778054 | 20211210 | 2.65 | STEPHANIE RAE SUTTON |
| 00778317 | 20211217 | 29.68 | JENNA BELTER |
| 00778402 | 20211222 | 1.02 | TAMARA LYNN HANSON |
| 00778424 | 20211222 | 15.56 | TYLER JAMES ALAN SCHOETTL |
| 00778425 | 20211222 | 5.10 | SCOTT MICHAEL SEEBRUCK |
| 00778432 | 20211222 | 50.24 | MARGARITO YBARRA |
| 00778642 | 20211229 | 27.55 | ANN M CUMMINGS |
| 00778651 | 20211229 | 17.60 | HASSAN MOHAMAD HAYEK |
| 00778657 | 20211229 | 7.65 | DESTRINA DAWN JOHNSON |
| 00778678 | 20211229 | 14.29 | DAVID MOSES STANLEY |
| 00778691 | 20211229 | 52.08 | SONJA LEENHOUTS |
| | | | |
| | Total | \$ 11,095.93 | |
| | | | |

FACT SHEET

FILE NO. 23-24/072

The Finance Department has received requests from several departments to increase their 2023 budgets for certain expenditures. These requests are based on additional sources of revenue, either new grant awards, donations, or other revenue. Unspent funds that are to be used for specific purposes will be recorded in the 2024 budget by carryforward request in early 2024.

Fiscal Impact: No additional cost, as the source of the funding is additional revenue.

Respectfully Submitted

Amy Weiss
Senior Accounting Manager

1 Enrolled No.

2 RESOLUTION

3 File No. 23-24/072

4 - AUTHORIZING A 2023 BUDGET AMENDMENT FOR APPROVAL OF 2023 GRANT
5 AWARDS, DONATIONS, AND OTHER REVENUE GIVEN TO EAU CLAIRE COUNTY -

6 WHEREAS, Section 59.52(19) Wis. Stats. empowers the County Board to accept donations,
7 gifts, or grants of money for any public governmental purpose within the powers of the County; and

8
9 WHEREAS, the departments listed below have received grant awards and donations to be
10 used to support the department's existing 2023 programs; and

11
12 NOW THEREFORE BE IT RESOLVED that the Eau Claire County Board of
13 Supervisors authorizes amending the following 2023 departmental revenue and expenditure
14 budgets for additional grant awards received since September 30, 2023.

| 15 DEPARTMENT | 16 DESCRIPTION | 17 AMOUNT |
|--|--|------------------|
| 18 Veterans Services | Governor's Veteran Investment Initiative | \$ 19,178 |
| 19 Nondepartmental | Local Assistance Tribal Consistency | 50,000 |
| 20 Nondepartmental | Opioid Settlement Funds | 26,075 |
| 21 Total Additional Grants and Donations | | <u>\$ 76,075</u> |

22 ADOPTED:

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24 _____

25 _____

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Committee on Finance and Budget

VOTE: _____ Aye _____ Nay

Dated this _____ day of _____, 2024.

Eau Claire County
2022-2023 Capital Project Summary
December 31, 2023

| Original Budget Year | Department | Description | Actual/Expected Completion Date | Funding Source | Original Project Budget | Adjusted Project Budget | ESTIMATED Total Project Cost | ESTIMATED Surplus/(Deficit) | Comments | |
|----------------------|------------------------|--|---------------------------------|---------------------------|-------------------------|-------------------------|------------------------------|-----------------------------|--|---|
| 2022 | Information Systems | Application | 3/31/2024 | ARPA/ISF Fund Balance | 501,600 | 501,600 | 500,465 | 1,135 | Estimating Q1 finish | |
| 2022 | Information Systems | Infrastructure | 12/15/2023 | ARPA/ISF Fund Balance | 793,926 | 793,926 | 792,861 | 1,065 | complete | |
| 2022 | Planning & Development | Truck Replacement | 5/26/2023 | ARPA/Asset Sale | 40,000 | 40,000 | 40,000 | - | | |
| 2022 | Planning & Development | Lake Rehab Projects | 12/31/2022 | ARPA | 100,000 | 100,000 | 100,000 | - | | |
| 2022 | Facilities | Beaver Creek Reserve Capital Projects | 12/31/2023 | ARPA | 100,000 | 100,000 | 100,000 | - | | |
| 2022 | Facilities | DHS VAVs Replacement & Courthouse Humidification | 9/19/2023 | ARPA | 835,000 | 57,583 | 892,583 | 819,997 | 72,586 | |
| 2022 | Facilities | Seal Coating Parking Lot | 8/2/2022 | ARPA | 20,000 | 20,000 | 16,689 | 3,311 | | |
| 2022 | Facilities | Chillers/Cooling Towers | 10/2/2023 | ARPA | 1,550,000 | (181,286) | 1,368,714 | 1,360,371 | 8,343 | |
| 2022 | Facilities | Caulking Waterproofing P | 12/14/2022 | ARPA | 32,000 | 32,000 | 40,825 | (8,825) | | |
| 2022 | Facilities | Truck Replacement | 3/17/2023 | ARPA | 35,000 | 35,000 | 38,715 | (3,715) | | |
| 2022 | Facilities | Autonomous Floor Scrubber | 9/2/2022 | ARPA | 70,000 | 70,000 | 70,690 | (690) | | |
| 2022 | Facilities | DHS Roof Replacement | 4/5/2023 | ARPA | 290,000 | (26,297) | 263,703 | 263,703 | - | |
| 2022 | Facilities | DA Remodel | 6/21/2023 | ARPA | 60,000 | 115,000 | 175,000 | 4,827 | | |
| 2022 | Facilities | EV Charging Stations | 3/7/2023 | ARPA | 70,000 | 70,000 | 76,341 | (6,341) | | |
| 2022 | Facilities | Ag Center First Floor Walls | 4/12/2022 | Levy | 10,000 | 10,000 | 12,984 | (2,984) | | |
| 2022 | Sheriff | Sheriff Fleet Replacement | 12/31/2022 | ARPA/Asset Sale | 217,900 | 217,900 | 214,152 | 3,748 | | |
| 2022 | Sheriff | Sheriff 3D Scanner | 12/31/2022 | ARPA | 37,950 | 37,950 | 44,712 | (6,762) | | |
| 2022 | Parks & Forest | Skid Row Sand Trap | 3/1/2025 | ARPA | 225,000 | 51,000 | 276,000 | - | Carry forward - project not started | |
| 2022 | Parks & Forest | Replace Walkin Cooler | never | ARPA | 10,000 | 10,000 | - | 10,000 | Cooler has been repaired, do not anticipate needing to replace now. | |
| 2022 | Parks & Forest | Replace John Deere Grader | 7/1/2023 | ARPA | 175,000 | 175,000 | 175,000 | - | Done- close out | |
| 2022 | Parks & Forest | Coon Fork Campground Playground | 7/1/2024 | ARPA | 94,000 | (94,000) | - | - | Deferred to office building- close | |
| 2022 | Parks & Forest | Master Lock System | 9/1/2023 | ARPA | 21,000 | 1,101 | 22,101 | 24,278 | (2,177) | Done- close out |
| 2022 | Parks & Forest | Pave Fairview Drive to Building | never | ARPA | 36,000 | (34,292) | 1,708 | 1,708 | Deferred to other projects - close | |
| 2022 | Parks & Forest | Coon Fork Office and Restroom | 3/1/2023 | ARPA | 350,000 | 94,000 | 444,000 | 421,683 | 22,317 | Done- close out |
| 2022 | Parks & Forest | Replacement Truck | 8/1/2022 | ARPA/Asset Sale | 37,000 | 7,140 | 44,140 | 42,319 | 1,821 | Done- close out |
| 2022 | Parks & Forest | Coon Fork Dumpstation and Parking | 9/1/2024 | ARPA | 65,000 | (43,164) | 21,836 | 21,836 | - | Project is going to carry forward into 2024 |
| 2022 | Parks & Forest | Install Dump Station Expo Center | never | ARPA | 25,000 | (25,000) | - | - | Close out- City would not allow install | |
| 2022 | Parks & Forest | Lake Altoona Beach Parking Lot | 6/1/2024 | ARPA | 585,000 | 25,000 | 610,000 | 610,000 | - | Project is almost done, just a few punchlist things this spring to close out final payments |
| 2022 | Parks & Forest | LL Phillips Pavilion and Hand Pump | 10/1/2022 | ARPA | 38,000 | 36,000 | 74,000 | 120,688 | (46,688) | Done- close out |
| 2022 | Parks & Forest | Harstad Park Playground Equip | never | ARPA | 32,000 | (32,000) | - | - | used to cover Harstad Pavilion in Fund 405 | |
| 2022 | Highway | Highway Infrastructure | 12/31/2022 | ARPA/General Fund | 3,752,227 | - | 3,752,227 | 3,752,227 | - | |
| 2022 Total | | | | | 10,208,603 | (49,215) | 10,159,388 | 10,106,709 | 52,679 | |
| 2023 | Information Systems | Infrastructure - New | 12/31/2024 | Bonds/General Fund | 54,000 | 54,000 | 49,734 | 4,266 | | |
| 2023 | Information Systems | Application | 12/31/2024 | Bonds/General Fund | 196,500 | 196,500 | 196,500 | - | | |
| 2023 | Information Systems | Infrastructure - Replacements | 12/31/2024 | Fund/ISF Fund | 455,938 | 455,938 | 455,938 | - | | |
| 2023 | Planning & Development | Chippewa Valley Signage | 12/31/2024 | ARPA | 15,000 | 15,000 | 15,000 | - | Carry forward amount | |
| 2023 | Planning & Development | Aerial Acquisition | 6/2/2023 | ARPA/Grants | 50,000 | 50,000 | 50,000 | - | Project complete | |
| 2023 | Planning & Development | Incident Command Vehicle | never | Bonds/General Fund/Grants | 250,000 | 250,000 | - | 250,000 | Grant was not awarded. | |
| 2023 | Planning & Development | Lake Rehab Projects | 12/31/2024 | ARPA | 281,300 | 281,300 | 281,300 | - | Carry forward amount - All funds have been committed except for the Village of Fairchild pond project. | |
| 2023 | Planning & Development | Truck Replacement (2) | 12/31/2023 | ARPA/Asset Sale | 91,000 | 91,000 | 103,080 | (12,080) | Chevy WT 2500 and Ford F150 Lighting PRO | |
| 2023 | Planning & Development | Large Format Scanner | 5/19/2023 | ARPA | 10,000 | 10,000 | 10,000 | - | Purchased - Sold RAM 2013 for 12700 in 2024. | |
| 2023 | Facilities | IS Suite Remodel | 8/1/2024 | Bonds/General Fund | 85,000 | 85,000 | 85,000 | - | Scanner was purchased | |
| 2023 | Facilities | Roof Replacement | 11/20/2023 | Bonds/General Fund | 108,000 | 108,000 | 71,650 | 36,350 | | |
| 2023 | Facilities | Reconstruct Courthouse Parking | 10/9/2023 | Bonds/General Fund | 200,000 | 200,000 | 240,418 | (40,418) | | |
| 2023 | Facilities | Boiler Replacements | 6/27/2023 | Bonds/General Fund | 40,000 | 40,000 | 30,380 | 9,620 | | |

Eau Claire County
2022-2023 Capital Project Summary
December 31, 2023

| Original Budget Year | Department | Description | Actual/Expected | | Original Project Budget | Adjusted Project Budget | ESTIMATED | ESTIMATED | Comments | |
|----------------------|----------------|--|-----------------|--------------------|-------------------------|-------------------------|--------------------|-------------------|---|--|
| | | | Completion Date | Funding Source | | | Total Project Cost | Surplus/(Deficit) | | |
| 2023 | Facilities | Rod-County Clerk Office Modifications | 6/20/2023 | Bonds/General Fund | 20,000 | 20,000 | 23,519 | (3,519) | | |
| 2023 | Facilities | Tuck-Pointing Dhs Building | 12/29/2023 | Bonds/General Fund | 175,000 | 175,000 | 195,800 | (20,800) | | |
| 2023 | Facilities | Seal Coat Parking Lots | 9/18/2023 | Bonds/General Fund | 12,000 | 12,000 | 6,317 | 5,683 | | |
| 2023 | Facilities | Courts Door Locks | 6/1/2024 | Bonds/General Fund | 86,000 | 86,000 | 86,000 | - | | |
| 2023 | Facilities | Pneumatic to DDC Conversion 1 | 5/1/2024 | Bonds/General Fund | 100,000 | 100,000 | 100,000 | - | | |
| 2023 | Facilities | Annex Elevator Modernization | 3/1/2024 | Bonds/General Fund | 472,000 | 472,000 | 421,176 | 50,824 | | |
| 2023 | Facilities | Courthouse UST Monitor Replacements | 6/26/2023 | Bonds/General Fund | 15,000 | 15,000 | 12,737 | 2,263 | | |
| 2023 | Facilities | Exterior Door Frame Replacement | 10/1/2024 | Bonds/General Fund | 30,000 | 30,000 | 30,000 | - | | |
| 2023 | Facilities | Carpet-Flooring | 9/19/2023 | Bonds/General Fund | 25,000 | 25,000 | 25,994 | (994) | | |
| 2023 | Facilities | Beaver Creek Reserve Capital Projects | 12/31/2023 | Bonds/General Fund | 100,000 | 100,000 | 100,000 | - | | |
| 2023 | Sheriff | Sheriff Fleet Replacement | 12/31/2023 | Fund/Asset Sale | 293,974 | 293,974 | 304,714 | (10,740) | need asset sales | |
| 2023 | Parks & Forest | Brush Chipper | 7/1/2023 | ARPA | 26,000 | 26,000 | 30,622 | (4,622) | Done- close out | |
| 2023 | Parks & Forest | LL Philips Park Pit Toilet | 9/1/2024 | ARPA | 20,000 | 20,000 | 19,135 | 865 | Done- close out | |
| 2023 | Parks & Forest | Coon Fork Office Furnishings | 5/1/2023 | ARPA | 10,000 | 10,000 | 12,417 | (2,417) | Done- close out | |
| 2023 | Parks & Forest | Coon Fork Campground Playground Installation | 8/1/2024 | ARPA | 34,000 | 34,000 | 34,000 | - | Will install playground in 2024, carry forward | |
| 2023 | Parks & Forest | Coon Fork Garage Building | 12/1/2023 | ARPA | 85,520 | 85,520 | 193,782 | (108,262) | Done- close out | |
| 2023 | Parks & Forest | Big Falls Trails Paving | 6/1/2023 | ARPA | 57,078 | 57,078 | 55,119 | 1,959 | Done- close out | |
| 2023 | Parks & Forest | Lake Eau Claire North Landing | 7/1/2024 | ARPA/Grants | 48,000 | 48,000 | 82,500 | (34,500) | Have a grant for \$37401 | |
| 2023 | Parks & Forest | Coon Fork Door Replacements | 6/1/2024 | ARPA | 67,600 | 67,600 | 35,000 | 32,600 | Will do project in 2024 | |
| 2023 | Parks & Forest | Yurts | 8/1/2024 | ARPA | 140,000 | 140,000 | 140,000 | - | Beginning project this winter | |
| 2023 | Parks & Forest | Bobcat | 10/1/2023 | ARPA | 84,000 | 84,000 | 84,607 | (607) | Done- close out | |
| 2023 | Parks & Forest | Coon Fork Pit Toilet Replacements | 9/1/2023 | ARPA | 70,000 | 70,000 | 73,920 | (3,920) | Done- close out | |
| 2023 | Parks & Forest | Truck Replacement | 1/1/2023 | ARPA | 36,000 | 36,000 | 44,140 | (8,140) | Done- close out | |
| 2023 | Parks & Forest | Lake Eau Claire Clubhouse | 9/1/2024 | ARPA | 190,000 | 190,000 | 190,000 | - | Phase 2 of project will be bid this winter, with construction in summer of 2024 | |
| 2023 | Parks & Forest | Harstad Park Rain Garden | 7/1/2023 | ARPA | 18,000 | 18,000 | 15,694 | 2,306 | Done- close out | |
| 2023 | Parks & Forest | Eisberner Canoe Landing | never | ARPA/Grants | 35,000 | 35,000 | - | 35,000 | Remove from list, no project needed, fixed in kind | |
| 2023 | Parks & Forest | Expo Center Door Replacements | 6/1/2024 | ARPA | 85,000 | 85,000 | 85,000 | - | Will be bidding this winter/spring | |
| 2023 | Parks & Forest | Lawn Mower | 5/1/2023 | ARPA | 16,000 | 16,000 | 15,489 | 511 | Done- close out | |
| 2023 | Parks & Forest | Park Entrance Signage | never | ARPA | 80,000 | 80,000 | - | 80,000 | Project on hold due to overages on others | |
| 2023 | Parks & Forest | Payment Kiosks | 11/1/2023 | ARPA | 45,000 | 45,000 | 45,022 | (22) | | |
| 2023 | Parks & Forest | EC River Primitive Campsite | | Levy/Grants | 15,000 | 15,000 | 15,000 | - | Still need to do this project. Will be carryforward | |
| 2023 | Highway | Highway Infrastructure | 12/31/2023 | General Fund | 2,823,738 | 2,823,738 | 2,823,738 | - | | |
| 2023 Total | | | | | 7,151,648 | - | 7,151,648 | 6,890,442 | 261,206 | |
| Grand Total | | | | | 17,360,251 | (49,215) | 17,311,036 | 16,997,151 | 313,885 | |

| Investment Policy | | | |
|--------------------------|-------------------------------|-----------------|--|
| Effective | XX-X-XXX/RES XX-XX/XXX | Review | Committee on Finance and Budget |
| Revised | | Approval | County Board |

(1) Purpose:

To establish guidelines to enhance opportunities for prudent and systematic investment of County funds while ensuring such funds are safeguarded. The fundamental principles governing the investment of county's funds are safety, liquidity, and yield.

- A. Safety means investing funds in such a manner to ensure the preservation of capital by mitigating credit and interest rate risk.
 - a. The County will minimize credit risk, which is the risk of loss of all or part of the investment due to the failure of the security issuer or backer, by:
 - i. Limiting investments to the types of securities authorized by this Investment Policy.
 - ii. Diversifying the investment portfolio so that the impact of potential losses from any one type of security or from any one individual issuer will be minimized.
 - b. The County will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by:
 - i. Structuring the investment portfolio so that security maturities match cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.
 - ii. Investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools.

- B. Liquidity means investments shall remain sufficiently liquid to meet all the operating requirements that may be reasonably anticipated by the county. Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). Alternatively, a portion of the portfolio may be placed in money market mutual funds or local government investment pools which offer sameday liquidity for short-term funds.

- C. Yield means investments shall be designed to attain a market rate of return through the budgetary and economic cycles.

(2) Authority:

- A. Wis. Stat. 34, 59.02, 59.03, 59.62, and 66.0603
- B. Eau Claire County Code Chapter 4.11

(3) Scope:

This policy applies to the investment of all county funds, excluding the investment of employees' current and future retirement or other post-employment benefit funds. Except for cash in designated funds, Eau Claire County will consolidate cash and reserve balances to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping, and administration. Investment returns shall generally accrue to the general fund except when legal and/or program requirements dictate otherwise.

(4) Delegation of Authority:

- A. Authority to manage the investment program is granted to the County Administrator and they are hereby considered the Investment Officer pursuant to Wis. Stat. 59.62. The County Administrator shall have the ability to delegate this authority to either the County Treasurer or Finance Director.
- B. County Administrator or their designee shall ensure this policy is fully complied with. The County's investment program shall be overseen by the Committee.
- C. The County may contract with one or more investment managers or advisors with authority to make investment commitments consistent with the formal investment policy and applicable state statutes. It should be noted that the County may hold individual investment advisors or managers to higher standards of prudence or due diligence than those strictly required by law or county policy.

(5) Types of funds invested:

- A. All funds not needed for daily operations shall be invested in investments structured to match anticipated cash requirements.
- B. Cash needed for daily operations may be invested in investments that offer same or next day liquidity such as money markets, repurchase agreements, or the state local government investment pool.

(6) Standard of Care:

- A. Prudence
 - a. The standard of prudence shall be used to manage the county's overall investment portfolio. County investment officers or delegates shall act in accordance with this policy and, in exercising due diligence, shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.
 - b. The "prudent person" standard states that, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering, the probable safety of their capital as well as the probable income to be derived."
- B. Ethics and Conflicts of Interest
 - a. Investment officers, employees, and delegates involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Investment officers, employees, and delegates shall disclose any material interests in financial institutions with which they conduct business within this jurisdiction and they shall further disclose any large personal financial/investment

positions that could be related to the performance of the investment portfolio. Investment officers, employees, and delegates shall subordinate their personal investment transactions to those of the county, particularly with regard to the time of purchases and sales.

- C. Safekeeping
 - a. Securities shall be held by independent third-party custodians selected by the County as evidenced by receipts in the county's name.
 - b. The County's investment accounting shall be reviewed by the County's external auditor as part of the annual audit.

(7) Authorized Investments:

- A. Investment of public funds will conform to Wis. Stat. § 66.0603.

(8) Authorized Depositories:

- A. Any federal or state-chartered bank or credit union with offices located in Eau Claire County, Wisconsin.

(9) Authorized Investment Advisors:

- A. The County may delegate the investment authority over any of its funds not immediately needed to a state or national bank, or trust company, which is authorized to transact business in Wisconsin if all of the following conditions are met in accordance with Wis. Stat. § 66.0603(2):
 - a. The institution is authorized to exercise trust powers under state statute.
 - b. The governing board renews annually the investment agreement under which it delegates its investment authority, and reviews annually the performance of the institution with which its funds are invested.

(10) Collateralization

- A. Funds placed in individual authorized depositories in excess of coverage by the Federal Deposit Insurance Corporation (FDIC), the National Credit Union Share Insurance Fund (NCUSIF), or the State of Wisconsin provided protection must be fully collateralized. Acceptable collateral will include only:
 - a. Obligations of the U.S. Government, its agencies, or GSEs that are fully guaranteed by the U.S. government.
 - b. Letters of credit
- B. The collateral must be held by a third-party custodial bank approved by the County Administrator or their designee. The custodian will send a statement of pledged collateral to the Treasurer's office on a monthly basis. The collateral will be marked-to-market as of the last day of the month. These securities must have a cumulative face value totaling a minimum of 100% of amounts (principal and interest) over that protected by the FDIC, NCUSIF, and State of Wisconsin.

(11) Competitive Procurement

- A. The Treasurer will strive for competitive investment selection and transactions. Except for funds placed in the Local Government Investment Pool, a competitive bid process will be conducted. For each investment purchase, at least two quotes will be solicited. Quotes will be received from eligible institutions as outlined in this policy. In general, awards will be made to the highest effective yield; however, transaction costs (such as wire transfer costs, bank charges) and experience and service may also be considered.

(12) Investment Diversification & Constraints

- A. Diversification
 - a. It is the policy of the County to diversify its investment portfolios. To eliminate risk of loss resulting from the over-concentration of assets in a specific maturity, issuer, or class of securities, all cash and cash equivalent assets in all County funds shall be diversified by maturity, issuer, and security type. Diversification strategies shall be determined and revised periodically by the County Administrator or their designee.
- B. Mitigating market risk
 - a. Market risk is the risk that the portfolio value will fluctuate due to changes in the general level of interest rates. The County recognizes that, over time, longer-term portfolios have the potential to achieve higher returns. On the other hand, longer-term portfolios have higher volatility of return. The County will mitigate market risk by providing adequate liquidity for short-term cash needs, and by making longer-term investments only with funds that are not needed for current cash flow purposes. In general, investments will be scheduled to mature to meet cash requirements to avoid the need to sell securities on the open market prior to maturity. Maturities of individual securities must be in compliance with Wis. Stat. § 66.0603
- C. Liquidity
 - a. All securities must be readily marketable to ensure adequate portfolio liquidity.

(13) Safekeeping and Custody

- A. Third Party Safekeeping
 - a. All securities purchased will be properly designated as an asset of the County and will be evidenced by safekeeping receipts in the County's name and held in safekeeping by a third-party custodial bank or other third-party custodial institution, chartered by the United States government or the State of Wisconsin and no withdrawal of such securities, in whole or in part, will be made from safekeeping except by the County Treasurer or a designee.
 - b. All trades of marketable securities will be executed (cleared and settled) on a delivery vs. payment (DVP) basis to ensure that securities are deposited in the County's safekeeping institution prior to the release of funds.

(14) Reporting

- A. Quarterly reporting
 - a. The Treasurer will make a report on the County's investments to the Committee on Finance and Budget on a quarterly basis.
- B. Reports from Investment Advisers and Custodians
 - a. All investment advisers and custodians retained by the County will provide detailed monthly statements to the County Treasurer. Such reports will contain at a minimum a description of each security including units held, cost, market value and current yield as well as a detailed list, by date, of all transactions executed during the period.
- C. Marking to Market
 - a. The market value of the portfolio shall be calculated at least quarterly and a statement of the market value of the portfolio shall be issued at least quarterly. This will ensure that review of the investment portfolio, in terms of value and price volatility, has been performed. In defining market value, consideration should be given to the GASB Statement 31 pronouncement.

2. Deposit forms not distributed to employees or officers within 5 days of payday shall be returned to the county treasurer with a brief explanation of reason for return.

E. Pay Upon Termination. All wages due an employee upon termination shall be paid in accordance with Wis. Stat. ch. 109. (Ord 152-15, Sec. 1, 2008; Ord. 143-101, 2000; Ord.142-32, 1998; Ord. 132-39 Sec.3, 1988; Ord. 131-86, Sec. 6, 1988).

4.07.050 Payroll deductions.

A. No deductions shall be made from employee wages without the employees' written authorization, except when deductions are required by law, court order or contract.

B. Voluntary deductions, not required by law or court order, are considered a benefit and service to employees and subject to authorization by the board. The following voluntary deductions are authorized:

1. United States savings bonds;
2. Employee share of group life or health insurance premiums;
3. Union dues or fair share fees;
4. Credit union deductions, subject to C. below;
5. United Way contributions;
6. Employee share of retirement fund contributions paid by employee;
7. Employee contribution to the Eau Claire County employees deferred compensation plan.

8. Pretax deductions for flexible spending accounts for employee costs of medical insurance premiums, dependent care expenses, and unreimbursed medical expenses if, and only if, there is enough employee participation so there is no net cost to the county. (Section 4.07.040 Repealed Ord. 160-25, 2017)

C. A credit union may participate in a payroll deduction plan for county employees and such plan shall be by written agreement with the credit union, executed on behalf of the county by the county administrator. No agreement shall be signed unless a minimum of 25 employees participate in any specific credit union group. Participating employees and credit unions shall agree to save the county harmless from any errors. (Ord. 161-6, Sec. 20, 2017; Ord.141-92 Sec.54. 1998; Ord.140-95, 1997; Ord.134-85 Sec.1, 1991; Ord. 131-86, Sec. 6, 1988).

Chapter 4.08

PUBLIC DEPOSITORIES

Sections:

- 4.08.010 Designated--Generally.
- 4.08.015 Collateral for public deposits.
- 4.08.030 Withdrawal or disbursement.
- 4.08.040 Facsimile signatures.
- 4.08.050 Transportation to depository.

4.08.010 Designated--Generally. The following banking institutions, qualified as public depositories under Wis. Stat. ch. 34, are designated, until further action, as public depositories for all public moneys coming into the hands of the county treasurer:

- A. Wells Fargo Bank Wisconsin, N.A., Eau Claire, Wisconsin;
- B. US Bank, Eau Claire, Wisconsin;
- C. Alliance Bank, Eau Claire, Wisconsin;
- D. Bank of Augusta, Augusta, Wisconsin;
- E. Bank Mutual, Eau Claire, Wisconsin;
- F. Wisconsin Investment Series Cooperative;
- G. Associated Bank; Eau Claire, Wisconsin;
- H. Charter Bank Eau Claire, Eau Claire, Wisconsin.
- I. Citizens Community Federal, Eau Claire, Wisconsin;
- J. Royal Credit Union, Eau Claire, Wisconsin;
- K. Bank One Wisconsin Trust Company NA;
- L. Local Government Pooled Investment Fund;
- M. Peoples Bank of Wisconsin, Eau Claire, Wisconsin;
- N. Anchor Bank, Eau Claire, Wisconsin
- O. A.G. Edwards & Sons, Inc., St. Louis, Missouri
- P. Bremer Bank, Eau Claire, WI
- Q. BMO Harris Bank, Eau Claire, WI

(Ord. 159-14, Sec. 1, 2015; Ord. 154-25, Sec. 1, 2011; Ord. 147-15, 2003; Ord. 144-93, 2001; Ord. 0144-27, 2000; Ord.141-106, 1998; Ord.141-53, 1997; Ord.140-87; Ord.140-32, 1996; Ord. 138-72, 1994; Ord. 134-75, 1991; Ord. 133-94, 1990; Ord. 133-03, 1989, Ord. 128-32 Sec.1, 1984; Ord. 127-81 Sec.1 1984; Ord. 81-82/516 Secs.1 and 2, 1982; Ord. 207-77 Sec.1, 1977; Res. 8-75(part), 1975; Ord. 135-04 Sec.1, 1991; Ord. 135-09 Sec.1, 1991).

4.08.015 Collateral for public deposits. Pursuant to Wis. Stat. § 34.07, the public depositories enumerated in 4.08.010 shall be required to pledge collateral in the form of securities, stocks, treasury notes or bills, surety bonds or other negotiated collateral as approved by the county for public deposits made by Eau Claire County that exceed \$500,000.00 in any one of the depositories. (Ord. 129-39 Sec.1, 1985).

4.08.030 Withdrawal or disbursement. Withdrawal or disbursement from any one of the depositories named in 4.08.010 shall be only by order check, as provided in 66.042. (Ord. 161-18, Sec. 5, 2017; Res. 8-75 (part), 1975).

4.08.040 Facsimile signatures. The county board of supervisors approves the use of machine printed facsimile signatures in lieu of personal signatures, and that any one of the depositories named in 4.08.010 shall be fully warranted and protected in making payment on any order check bearing such facsimile signatures, notwithstanding that the same may have been placed thereon without the authority of the designated person or persons. (Res. 8-75 (part), 1975).

4.08.050 Transportation to depository. The sheriff's department shall provide security transportation for the county treasurer and clerk of court or their designees on a daily basis, Monday through Friday, to the county's designated depository. Daily deposits must be taken to the sheriff's department by the county treasurer and clerk of court or their designees by 2:00 p.m. (Ord. 134-84, Sec.1, 1991).

Chapter 4.11

INVESTMENT POLICY

Sections:

| | |
|--------------------------|--|
| 4.11.001 | Purpose. |
| 4.11.005 | Objectives |
| 4.11.010 | Cash management. |
| 4.11.020 | Types of funds invested. |
| 4.11.030 | County financial institutions - local preference. |
| 4.11.040 | Responsibility/supervision to manage county funds. |
| 4.11.050 | Authorized investment instruments. |
| 4.11.060 | Authorized depositories. |
| 4.11.070 | Collateral requirements/percentage of total requirement. |
| 4.11.080 | Possession of investment securities and collateral. |

4.11.001 Purpose. To provide guidelines to the county administrator and finance director for the investment of county funds. (Ord.141-92 Sec.55, 1998; Ord.139-29, Sec.1, 1995)

4.11.005 Objectives. For securing investments of county funds, the finance and budget committee should strive to meet the following objectives.

- A. To preserve capital in the overall portfolio and to protect the investment principal;
- B. To remain sufficiently liquid to meet disbursement requirements which might be reasonably anticipated; and
- C. To manage the investment portfolio to maximize return consistent with the objectives in A. and B. and other risk limitations described in this chapter. (Ord.139-29, Sec.2, 1995)

4.11.010 Cash management. By December 1st annually, a calendar shall be developed for the ensuing year. This calendar shall reflect all the county's cash requirements and anticipated revenues with their identifiable sources. (Ord.135-15 Sec.1, 1991).

4.11.020 Types of funds invested.

- A. All funds not needed for daily operations shall be invested. Investments shall be structured to meet the county's cash requirements in accordance with the county's projected needs. The maturity time on these investments should approximately match the expected disbursement dates of the funds.
- B. Funds needed for daily operations may be invested in repurchase agreements or the state local government investment pool in accordance with the county's cash requirements. (Ord.139-29, Sec.3, 1995; Ord.135-15 Sec.1, 1991).

4.11.030 County financial institutions - local preference. All authorized county public depositories shall be given the first opportunity to completely bid on county investments up to the maximum ceiling of \$500,000. Only after all county public depositories have had an opportunity to competitively bid, shall the designated out-of-county public depository be utilized. (Ord.135-15 Sec.1, 1991).

4.11.040 Responsibility/supervision to manage county funds. The county investments shall be managed by the county administrator.

A. The county administrator's designee is authorized to secure competitive rates through bidding and conduct all necessary wire transfers in accordance with the county's investment policy. Details of all transactions shall be reported to the finance director for proper accounting in the county's financial records.

B. The committee on finance and budget shall review on a quarterly basis the status of all county investments. Annually, the committee shall meet with the county's independent auditor and conduct a review of the county's investments.

C. The committee shall annually review the status of the county's designated depositories. The county administrator and the finance director shall provide alternatives to the committee for county investments in accordance with federal and state statutes. (Ord.141-92 Sec.56, 1998; Ord.135-15 Sec.1, 1991).

4.11.050 Authorized investment instruments. Investment of public funds will conform to Wis. Stat. § 66.0603 and shall include but not be limited to:

A. Time deposits in any authorized depository as designated in Chapter 4.08 not to mature beyond 3 years.

B. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.

C. Repurchase agreements from an authorized depository as designated in Chapter 4.08.

D. State local government investment pool. (Ord. 152-52. Sec. 1, 2009; Ord.139-29, Sec.4, 1995)

4.11.060 Authorized depositories. Authorized depositories are those public depositories designated in Chapter 4.08. (Ord.135-15 Sec.1, 1991).

4.11.070 Collateral requirement/percentage of total requirement. The percentage of investments shall be limited to each depository by the collateralization requirements.

A. Investments up to \$500,000 in a single institution shall be secured by the available State Municipal Guarantee Fund of \$400,000 and by the FSLIC, FDIC or the Wisconsin Credit Union Savings Corporation of \$100,000.

B. Re-purchase agreements are secured by utilizing eligible securities from the bank in which the funds are deposited.

C. Deposits with banking institutions in excess of \$500,000 must be collateralized with pledged bank securities or secured by insurance or a deposit guarantee bond up to the total deposit in excess of \$500,000. (Ord.139-29, Sec.5-7, 1995; Ord.135-15 Sec.1, 1991)

4.11.080 Possession of investment securities and collateral.

- A. The executive secretary to the county administrator shall require from the depository the original copy of the certificate of deposit and hold until maturity.
- B. The executive secretary shall require from the depository a receipt for all treasury bills/notes purchased. The original bills/notes are held in the Federal Reserve Bank until maturity.
- C. For repurchase agreements, confirmation of each transaction shall be secured from the custodian bank.
- D. Other bonds or securities purchased through approved investment advisors shall be held in trust for the county by the trust department of an authorized bank depository per Chapter 4.08. (Ord.141-92 Sec.57, 1998; Ord. 135-29, Sec.8-9, 1995; Ord.135-15 Sec.1, 1991).

Chapter 4.12

INSURANCE PROGRAMS

Sections:

- 4.12.010 Self-insurance plans.
- 4.12.020 Designated reserve funds.
- 4.12.030 Property damage self insurance.
- 4.12.100 Workers compensation.

4.12.010 Self-insurance plans. All self-insurance plans, created by ordinance under this chapter, shall be perpetual in nature and their respective specially designated reserve funds shall be nonlapsing. It is the purpose of this chapter to establish and maintain adequate reserves, in lieu of purchased insurance coverage, to defray such liability for which the county may be held accountable in areas of potential risk specifically set forth in this chapter. (Ord. 294-77 Sec.1(part), 1977).

4.12.020 Designated reserve funds. Specially designated reserve funds shall be established and maintained for each area of potential risk. It is the intention of the county board that adequate appropriations should be made annually to maintain these reserve funds. They shall be segregated from one another and from all other accounts of the county. (Ord. 294-77 Sec.1(part), 1977).

4.12.030 Property damage self insurance. The county shall maintain a specially designated reserve fund, established for the purpose of self insuring the county against such property damage liability for which it may become accountable, pursuant to duly preferred claims. The reserve fund shall not cover property damage liability exposure caused by or concerning motor vehicles. (Ord. 294-77 Sec.1,(part), 1977).

| Crosswalk - Current Code to Proposed Policy | |
|--|--|
| Current Code | Proposed Policy |
| 4.11.001 Purpose | (1) Purpose |
| 4.11.005 Objectives | (1) Purpose |
| 4.11.010 Cash management | (3) Scope & (5) Types of funds invested |
| 4.11.020 Types of funds invested | (5) Types of funds invested |
| 4.11.030 County financial institutions - local preference | (8) Authorized Depositories & (11) Competitive Procurement |
| 4.11.040 Responsibility/supervision to manage county funds | (4) Delegation of authority & (14) Reporting |
| 4.11.050 Authorized investment instruments | (7) Authorized Investments |
| 4.11.060 Authorized depositories | (8) Authorized Depositories & (9) Authorized Investment Advisors |
| 4.11.070 Collateral requirements/percentage of total requirement | (10) Collateralization |
| 4.11.080 Possession of investment securities and collateral | (13) Safekeeping and Custody |

| Crosswalk - Proposed Policy to Current Code | |
|--|--|
| Proposed Policy | Current Code |
| (1) Purpose | 4.11.001 Purpose & 4.11.005 Objectives |
| (2) Authority | New |
| (3) Scope | 4.11.010 Cash management |
| (4) Delegation of authority | 4.11.040 Responsibility/supervision to manage county funds |
| (5) Types of funds invested | 4.11.020 Types of funds invested |
| (6) Standard of Care | New |
| (7) Authorized Investments | 4.11.050 Authorized investment instruments |
| (8) Authorized Depositories | 4.11.060 Authorized depositories & 4.08 Public Depositories |
| (9) Authorized Investment Advisors | 4.11.060 Authorized depositories & 4.08 Public Depositories |
| (10) Collateralization | 4.11.070 Collateral requirements/percentage of total requirement |
| (11) Competitive Procurement | 4.11.030 County financial institutions - local preference |
| (12) Investment Diversification & Constraints | New |
| (13) Safekeeping and Custody | 4.11.080 Possession of investment securities and collateral |
| (14) Reporting | 4.11.040 Responsibility/supervision to manage county funds |

**Eau Claire County
Annual Sales Tax Collections**

| Month | 2021 | 2022 | 2023 | Cumulative YTY Change | 2022 % of Budget | 2023% of Budget |
|---------------------------|----------------------|----------------------|----------------------|----------------------------------|-----------------------------|----------------------------|
| January | \$ 838,139 | \$ 974,265 | \$ 946,426 | \$ (27,840) | 8.31% | 7.82% |
| February | 954,608 | 962,078 | 811,233 | (178,685) | 16.52% | 14.53% |
| March | 1,035,307 | 974,660 | 1,165,157 | 11,812 | 24.84% | 24.16% |
| April | 1,235,684 | 1,424,149 | 1,342,647 | (69,690) | 37.00% | 35.25% |
| May | 1,078,714 | 1,006,379 | 1,082,969 | 6,899 | 45.58% | 44.20% |
| June | 950,114 | 1,158,908 | 1,370,565 | 218,556 | 55.47% | 55.53% |
| July | 1,404,778 | 1,279,821 | 1,250,013 | 188,748 | 66.40% | 65.86% |
| August | 1,145,274 | 1,107,993 | 1,095,911 | 176,666 | 75.85% | 74.92% |
| September | 960,118 | 1,244,956 | 1,382,216 | 313,926 | 86.48% | 86.34% |
| October | 1,245,706 | 1,329,500 | 1,218,437 | 202,863 | 89.51% | 88.59% |
| November | 890,301 | 850,175 | 780,321 | 133,010 | 105.08% | 102.86% |
| Total YTD | \$ 11,738,744 | \$ 12,312,885 | \$ 12,445,894 | | | |
| Budget | \$ 10,500,960 | \$ 11,718,000 | \$ 12,100,000 | | | |
| Actual Collections | \$ 12,947,112 | \$ 13,731,189 | | | | |
| Surplus | \$ 2,446,152 | \$ 2,013,189 | | | | |

Monthly amounts reflect sales tax earned. Payments received approximately two months later.

**Eau Claire County
Annual Sales Tax Collections**

| Month | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| January | \$ 633,370 | \$ 655,343 | \$ 696,710 | \$ 755,910 | \$ 746,338 | \$ 704,798 | \$ 919,229 | \$ 838,139 | \$ 974,265 | \$ 946,426 |
| February | 689,925 | 843,563 | 882,113 | 628,528 | 601,096 | 669,281 | 801,924 | 954,608 | 962,078 | 811,233 |
| March | 852,142 | 864,937 | 659,845 | 914,348 | 957,986 | 959,733 | 682,340 | 1,035,307 | 974,660 | 1,165,157 |
| April | 641,812 | 719,623 | 933,154 | 883,529 | 900,497 | 854,152 | 759,489 | 1,235,684 | 1,424,149 | 1,342,647 |
| May | 856,800 | 854,993 | 880,459 | 803,003 | 946,279 | 1,020,614 | 1,000,779 | 1,078,714 | 1,006,379 | 1,082,969 |
| June | 935,972 | 835,827 | 819,172 | 893,219 | 1,249,533 | 1,134,311 | 1,027,023 | 950,114 | 1,158,908 | 1,370,565 |
| July | 764,686 | 1,031,180 | 946,348 | 1,108,995 | 748,195 | 763,404 | 938,683 | 1,404,778 | 1,279,821 | 1,250,013 |
| August | 1,004,488 | 957,996 | 817,003 | 829,756 | 987,184 | 1,128,758 | 1,180,465 | 1,145,274 | 1,107,993 | 1,095,911 |
| September | 725,272 | 753,988 | 906,726 | 984,452 | 1,086,193 | 1,059,516 | 733,468 | 960,118 | 1,244,956 | 1,382,216 |
| October | 830,917 | 968,167 | 901,132 | 933,541 | 789,472 | 775,608 | 1,036,954 | 1,245,706 | 1,329,500 | 1,218,437 |
| November | 934,158 | 868,976 | 662,535 | 652,721 | 950,828 | 1,071,365 | 946,310 | 890,301 | 850,175 | 780,321 |
| December | 707,471 | 708,777 | 996,080 | 1,137,837 | 1,069,954 | 968,152 | 955,598 | 1,208,368 | 1,418,304 | |
| Total | \$ 9,577,013 | \$ 10,063,370 | \$ 10,101,277 | \$ 10,525,839 | \$ 11,033,555 | \$ 11,109,693 | \$ 10,982,263 | \$ 12,947,112 | \$ 13,731,189 | \$ 12,445,894 |
| Budgeted | \$ 8,586,000 | \$ 8,950,000 | \$ 9,280,000 | \$ 9,600,000 | \$ 10,100,000 | \$ 10,849,216 | \$ 10,850,960 | \$ 10,500,960 | \$ 11,718,000 | \$ 12,100,000 |
| Surplus | \$ 991,013 | \$ 1,113,370 | \$ 821,277 | \$ 925,839 | \$ 933,555 | \$ 260,477 | \$ 131,303 | \$ 2,446,152 | \$ 2,013,189 | \$ 345,894 |
| Total County Taxable Sales | \$ 1,915,402,600 | \$ 2,012,674,000 | \$ 2,020,255,414 | \$ 2,105,167,718 | \$ 2,206,710,922 | \$ 2,221,938,672 | \$ 2,196,452,592 | \$ 2,589,422,476 | \$ 2,746,237,742 | \$ 2,489,178,868 |
| Monthly Average | \$ 798,084 | \$ 838,614 | \$ 841,773 | \$ 877,153 | \$ 919,463 | \$ 925,808 | \$ 915,189 | \$ 1,078,926 | \$ 1,144,266 | \$ 1,131,445 |

Monthly amounts reflect sales tax earned. Payments received approximately two months later.

| 5 Year Average and Median | | |
|---------------------------|--------------|--------------|
| Month | Monthly Avg | Median |
| January | \$ 876,571 | \$ 919,229 |
| February | \$ 839,825 | \$ 811,233 |
| March | \$ 963,440 | \$ 974,660 |
| April | \$ 1,123,224 | \$ 1,235,684 |
| May | \$ 1,037,891 | \$ 1,020,614 |
| June | \$ 1,128,184 | \$ 1,134,311 |
| July | \$ 1,127,340 | \$ 1,250,013 |
| August | \$ 1,131,680 | \$ 1,128,758 |
| September | \$ 1,076,055 | \$ 1,059,516 |
| October | \$ 1,121,241 | \$ 1,218,437 |
| November | \$ 907,694 | \$ 890,301 |
| December | \$ 1,124,075 | \$ 1,069,954 |