

AGENDA
Committee on Finance & Budget

Thursday, August 3, 2023

3:30 – 5:00 p.m.

Courthouse – Room #1301/1302
721 Oxford Ave, Eau Claire, WI

Join by Phone:

Dial in Number: 415.655.0001
Access Code: 2597 119 6074

Join by Meeting Number:

Meeting Number: 2597 119 6074
Meeting Password: y7JD4mhG3Ev

Join from Meeting Link:

<https://eauclairecounty.webex.com/eauclairecounty/j.php?MTID=m6d2834ca6a7d42c8f883c513c6c316c0>

A majority of the county board may be in attendance at this meeting; however, only members of the committee may take action on an agenda item.

1. Call to Order and Confirmation of Meeting Notice
2. Roll Call
3. Public Comment
4. Review and Approval of Meeting Minutes / Discussion – Action
5. 2022 Audit Results with CPA Firm CliftonLarsonAllen / Discussion
6. Future Meetings and Agenda Items / Discussion
 - a. Contract Review
 - b. Code Section Review
7. Adjourn

Prepared by: Amy Weiss

PLEASE NOTE: Upon reasonable notice, efforts will be made to accommodate the needs of individuals with disabilities through sign language, interpreters, remote access, or other auxiliary aids. Contact the clerk of the committee or Administration for assistance (715-839-5106). For additional information on ADA requests, contact the County ADA Coordinator at 839-6945, (FAX) 839-1669 or 839-4735, TTY: use Relay (711) or by writing to the ADA Coordinator, Human Resources, Eau Claire County Courthouse, 721 Oxford Avenue, Eau Claire, WI 54703.



MINUTES

Eau Claire County

Joint Meeting

Committee on Administration & Committee on Finance & Budget

Tuesday, July 11, 2023, at 2:30 p.m.

Eau Claire County Government Center

721 Oxford Ave., Eau Claire • Room 1277

Committee on Administration: Judy Gatlin, Connie Russell, Gerald Wilkie, Nick Smiar, Allen Myren (ex-officio)

Committee on John Folstad, Jim Dunning, Robin Leary, Cory Sisk, Dane Zook

Others: Samantha Kraegenbrink, Amy Weiss, Greg Dachel, Charity Zich, Sonja Leenhouts, Sharon McIlquham, Norb Kirk, Kathryn Schauf, Angela Eckman, Cory Sisk (virtually as non-voting), Erika Gullerud

Call to Order and confirmation of meeting notice

Chair Smiar called the Committee on Administration to order at 2:30 p.m. and confirmed the joint meeting notice. Chair Zook called the Committee on Finance and Budget to order at 2:30 p.m.

Roll call

Roll call was taken for each committee respectively and is listed above.

Public Comment

No members of the public wished to make comment.

2024 Department Budget Presentation

- Facilities Department presented by Matt Theisen, Facilities Director

Adjournment of the Committee on Finance & Budget

The committee adjourned at 2:59 p.m.

Respectfully submitted by,

Samantha Kraegenbrink – Assistant to the County Administrator



MINUTES
Committee on Finance & Budget

Thursday, July 13, 2023

3:30 – 6:00 p.m.

Courthouse – Room #1302/1302
721 Oxford Ave, Eau Claire, WI

Members Present: Supervisors Jim Dunning, John Folstad, Robin Leary, Dane Zook, Cory Sisk (3:45 pm)

Other Supervisors Present: Stella Pagonis, Katherine Schneider

Staff Present: Jake Brunette, Assistant Corporation Counsel; Greg Dachel, Information Systems Director; Vickie Gardner, Fiscal Services Manager DHS; Norb Kirk, Finance Director; Samantha Kraegenbrink, Assistant to the County Administrator; James LeDuc; Glenda Lyons, Treasurer; Sue McDonald, County Clerk; Kathryn Schauf, County Administrator; Ron Schmitt, Deputy Director DHS; Angela Weideman, Human Services Director; Amy Weiss, Senior Accounting Manager

Others Present: Deborah Rathermel, WI DHS

Chair Zook called the Committee on Finance & Budget to order at 3:35 pm and confirmed compliance with open meetings law.

The committee clerk took roll call. Members present are indicated above.

Without objection, public comment was held until after 4:00 pm.

Review and Approval of Meeting Minutes

Motion: Leary moved approval as presented, Dunning second

Vote: 4-0 via voice vote

Sue McDonald presented the 2024 budget request for the County Clerk. The biggest change to the annual budget is due to elections. There will be four in 2024, compared to two in 2023.

Motion: Folstad moved to accept as submitted

Vote: 4-0 via voice vote

Glenda Lyons presented the 2024 budget request for the Treasurer. Due to Act 216, Treasurer is considering going back to tax deed for delinquent properties. The county can recoup the administrative costs, but is not allowed to keep the sales proceeds. There is uncertainty in the interest income amount.

Motion: Dunning to accept as submitted

Vote: 5-0 via voice vote

Norb Kirk presented the 2024 budget request for the Finance Department. The need for budget software to assist with compiling the county's complicated budget was highlighted. Supervisor Folstad inquired about additional costs associated with moving DHS fiscal staff under the Finance department.

Motion: Leary moved approval as submitted

Vote: 5-0 via voice vote

Public Comment:

Savannah Bertrand, 522 Churchill St, EC: speak in favor of CLTS positions

Kara W 1841 Menomonie St, EC: speak in favor of CLTS positions

Elise H 1223 Barron St, EC: speak in favor of CLTS positions



MINUTES
Committee on Finance & Budget

Thursday, July 13, 2023

3:30 – 6:00 p.m.

Courthouse – Room #1302/1302
721 Oxford Ave, Eau Claire, WI

Proposed Resolution 23-24/025 “Authorizing a 2023 Budget Amendment to Fund the Addition of Ten (10.0 FTE) CLTS Case Managers, One (1.0 FTE) CLTS Supervisor, and One (1.0 FTE) CLTS Resource Specialist in the Eau Claire County Department of Human Services” with Deborah Rathemel from the WI DHS

Supervisor Schneider, Deb Rathemel, Angela Weideman, and the DHS team presented information on the county’s CLTS program and the reason behind the additional staffing request. The county’s long term care support program is extremely out of state compliance. To be in compliance with state wideness, counties may not have a waiting list. Supervisor Zook notes that a program cannot be fully funded if there is a maintenance of effort required.

Motion: Leary moved approval as presented, Dunning second

Vote: 5-0 via voice vote

Without objection, the committee reviewed the Proposed Resolution 23-24/020 “Authorizing a Transfer from the 2023 Contingency Fund in the Amount of \$33,500 to Reimburse the Aging and Disability Resource Center for the Unbudgeted Rent Required to Continue in the Fall Creek Kitchen Pending the Move into the New Kitchen”

Motion: Folstad moved approval as presented

Vote: 5-0 via voice vote

Jake Brunette reviewed the proposed State Debt Collection Policy.

Motion: Folstad moved approval as presented

Vote: 5-0 via voice vote

The committee briefly reviewed the 2024 Budget Calendar.

The committee would like to invite Community Agencies requesting funding for the 2024 budget to the public input sessions in August.

Motion: Folstad moved approval of accepting 2024 budget calendar and community agency process

Vote: 5-0 via voice vote

Village of Fairchild & Town of Fairchild Library Exemption Requests

Motion: Leary moved approval as presented

Vote: 5-0 via voice vote

Future Meetings: see budget calendar for joint meetings

Agenda Items: Contract Review, Code Section Review

The committee adjourned at 5:35 pm.

Amy Weiss
Committee Clerk



MINUTES
Joint Meeting

Committee on Human Resources and
the Committee on Finance & Budget

Date: Friday, July 28, 2023

Time: 8:30 a.m.

Location: 721 Oxford Ave, Eau Claire, WI • Room 1277

Present (Committee on Human Resources): Cory Sisk, Allen Myren, Larry Hoekstra, Nancy Coffey (ex-officio)

Present (Committee on Finance & Budget): John Folstad, Dane Zook, Cory Sisk, Jim Dunning, Nancy Coffey (ex-officio)

Others: Samantha Kraegenbrink – Clerk of Human Resources, Angela Eckman, Bethany Bremer, Janet Quinn, Britt Buhrow, Dawn Edlin, Kathryn Schauf, Sharon McIlquham, Angela Weideman, Ron Schmidt, Jim LeDuc, Amy Weiss, Norb Kirk, Amy Ward (virtual), Eric Huse (virtual), Chelsey Mayer (virtual)

Call to Order and Confirmation of Meeting Notice

Chair Myren called the joint meeting to order and confirmed meeting notice.

Roll call

Samantha Kraegenbrink called the roll for each committee respectively.

Public Comment

No members of the public wished to make comment.

2024 Department Budget Presentation

Angela Eckman, Director of Human Resources, presented the proposed 2024 Human Resources budget. Motion by Supervisor Sisk to accept the recommended budget as presented. All in favor.

*Supervisor Leary joined at 8:38 a.m.

*Supervisor Schneider at 8:40 a.m.

Adjournment of the Committee on Finance & Budget

The Committee on Finance & Budget adjourned at 9:41 a.m.

Respectfully submitted by,

Samantha Kraegenbrink – Assistant to the County Administrator

EAU CLAIRE COUNTY, WISCONSIN

AUDIT SUMMARY

DECEMBER 31, 2022

**EAU CLAIRE COUNTY, WISCONSIN
TABLE OF CONTENTS
DECEMBER 31, 2022**

AUDIT FINDINGS AND RESULTS	1
APPENDIX A	
FORMAL REQUIRED COMMUNICATIONS	2
APPENDIX B	
NEW ACCOUNTING AND REPORTING STANDARDS	6
APPENDIX C	
FINANCIAL STATEMENT NOTATIONS	7

AUDIT FINDINGS AND RESULTS

Audit Summary

We prepared this Audit Summary and Management Report in conjunction with our audit of the County's financial records for the year ended December 31, 2022. The following is a summary of reports we have issued:

Audit Opinion

- The financial statements are fairly stated. We issued what is known as an "unmodified" audit opinion.
- New lease standard implemented during 2022.

Internal Controls

Our report on internal control included the following deficiency in internal controls over financial reporting. Please refer to the schedule of findings and questioned costs included in the *Federal and State Single Audit Report* for full details regarding this control deficiency.

Material Weaknesses:

2022-001 Limited Segregation of Duties

Compliance

As part of our audit, we tested the County's compliance with the requirements of laws, regulations, contracts and grants applicable to its federal and state programs as well as the County's internal controls over compliance. We reported that the County complied with these requirements, in all material respects, and that we did not identify any material weaknesses in the related internal controls.

Other Items

As part of our audit, we also provided assistance with the following reports:

- Compile the Financial Statements
- Compile the Airport Passenger Facility Charges (PFC) Report
- Form A Tax 16 Audit Report (County Finance Prepares and we Audit, Due July 31st)
- Federal Single Audit Data Collection Form (Due September 30th)



APPENDIX A

FORMAL REQUIRED COMMUNICATIONS

Board of Supervisors
Eau Claire County, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eau Claire County, Wisconsin (the County) for the year ended December 31, 2022, and have issued our report thereon dated July 21, 2023. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America, as well as certain information related to the planned scope and timing of our audit in our engagement agreement dated January 19, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings or issues

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Eau Claire County are described in Note 1 to the financial statements.

During the year, the County implemented Governmental Accounting Standards Board (GASB) No. 87, *Leases*, in 2022. The adoption of this standard resulted in adjustments to beginning capital asset balances, lease liability, lease receivable, and deferred inflows of resources.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Estimated Useful Lives of Depreciable Capital Assets – Management's estimate of depreciation and the useful lives of capital assets is based on authoritative guidance and past experience.

Actuarial Assumptions – The actuarial assumptions used for the pension and other postemployment benefits related items are outlined in the notes to the basic financial statements.

Insurance Incurred but not Reported Claims (IBNR) – Management's estimate of claims payable accrued in the risk management fund is based on outside authoritative guidance and information provided by the third-party administrator.

Fair Value of Investments – Management's estimate investment fair values is based on published market values.

We evaluated the key factors and assumptions used to develop the above estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent and clear.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements except as noted below:

- The impact of not recording a 5-year contract for software support as a prepaid expenditure in fiscal year 2020 has a reversing effect for each of the following years until the uncorrected misstatement becomes immaterial. The result is an understatement of assets and fund balance in the amount of \$29,590 and an overstatement of current year change in fund balance in the amount of \$9,863 in the capital projects fund.

- The impact of recording a different lessor commencement date than that of which existed based on circumstances from the beginning of the audit period for GASB 87 implementation. The result is an overstatement of liabilities and understatement of fund balance in the amount of \$74,436 in the general fund.

Management has determined that the effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Corrected misstatements

Management did not identify and we did not notify them of any financial statement misstatements detected as a result of audit procedures.

Disagreements with management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Circumstances that affect the form and content of the auditors' report

As previously communicated to you, the report was modified to adopt new accounting guidance for leases. The guidance requires lessees to recognize a right-to-use lease asset and corresponding lease liability and lessors to recognize a lease receivable and corresponding deferred inflow of resources for all leases with lease terms greater than twelve months. Our opinions are not modified with respect to this matter.

Management representations

We have requested certain representations from management that are included in the management representation letter dated July 21, 2023.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year. The following summarizes the significant findings or issues arising from the audit that were discussed, or the subject of correspondence, with management:

- Lack of segregation of duties

Other audit findings or issues

We have provided a separate letter to you dated July 21, 2023, communicating internal control related matters identified during the audit.

Audits of group financial statements

We noted no matters related to the group audit that we consider to be significant to the responsibilities of those charged with governance of the group.

Required supplementary information

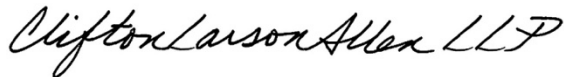
With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the measurement or presentation of the RSI. We compared the RSI for consistency with management's responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

Supplementary information in relation to the financial statements as a whole

With respect to the combining and individual fund statements and schedules (collectively, the supplementary information) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated July 21, 2023.

* * *

This communication is intended solely for the information and use of the Board of Supervisors and management of the Eau Claire County and is not intended to be, and should not be, used by anyone other than these specified parties.



CliftonLarsonAllen LLP

Eau Claire, Wisconsin
July 21, 2023

APPENDIX B

NEW ACCOUNTING AND REPORTING STANDARDS

The Governmental Accounting Standards Board (GASB) has issued new accounting standards that may restate portions of these financial statements in future periods. Listed below are the statements and a short summary of the standard's objective.

New accounting standards effective for the December 31, 2023 financial statements include:

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. This statement improves financial reporting by addressing issues related to public-private and public-public partnership agreements (PPPs).

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This statement establishes authoritative guidance for accounting and financial reporting for subscription-based information technology arrangements (SBITAs).

GASB Statement No 99, *Omnibus 2022*, This statement enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB statements and accounting and financial reporting for financial guarantees.

APPENDIX C

The following information has been derived from management's financial statements. These tables are not intended to present all of the information and disclosures required by accounting principles generally accepted in the United States of America. Rather, the tables presented below are offered for the purpose of providing a multi-year trend analysis for discussion purposes. We were not engaged nor do we provide an opinion on the tables presented below. Please contact the Office of Administration for copies of management's financial statements and refer to the independent auditors' report included therein for the opinions issued in connection with those financial statements.

FINANCIAL STATEMENT NOTATIONS

Item
#

1 General Fund: The General fund is the general operating fund of the County. It is used to account for all financial resources which are not required to be accounted for in another fund.

	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Fund 100				
Cash and Investments	\$ 17,274,011	\$ 15,835,851	\$ 9,563,734	\$ 6,308,273
Taxes Receivable	16,736,213	15,520,771	15,453,188	12,975,739
Accounts Receivable/Due from Other Gov't	4,740,756	4,047,903	4,057,428	5,964,774
Lease Receivable	184,526	-	-	-
Due from Other Funds	4,941,909	3,891,019	4,636,826	3,830,572
Other Assets	282,151	90,942	18,862	10,623
Total Assets	\$ 44,159,566	\$ 39,386,486	\$ 33,730,038	\$ 29,089,981
Accounts Payable/Due to Other Gov't	\$ 1,520,499	\$ 1,203,602	\$ 1,362,662	\$ 1,228,871
Accrued Liabilities	2,191,021	1,505,717	1,281,792	1,742,386
Special Deposits	896,296	934,723	471,829	293,397
Deferred Inflows	16,862,202	15,448,400	15,145,665	13,906,089
Fund Balance:				
Nonspendable:				
Delinquent Taxes and Tax Deeds	1,208,232	1,072,056	1,297,075	1,365,814
Inventory and Prepaid Items	282,151	90,942	18,862	10,623
Restricted	55,406	50,589	10,757	74,046
Assigned:				
Subsequent Year's Budget	7,651,842	1,223,433	776,648	676,066
Unassigned	13,491,917	17,857,024	13,364,748	9,792,689
Total Fund Balance	22,689,548	20,294,044	15,468,090	11,919,238
Total Liabilities and Fund Balance	\$ 44,159,566	\$ 39,386,486	\$ 33,730,038	\$ 29,089,981
Revenues	\$ 42,050,916	\$ 39,892,376	\$ 38,043,681	\$ 37,361,953
Expenditures	(38,014,611)	(35,382,724)	(34,834,335)	(35,264,163)
Net Other Financing Sources (Uses)	(1,640,801)	316,302	339,506	(3,142,925)
Change in Fund Balance	\$ 2,395,504	\$ 4,825,954	\$ 3,548,852	\$ (1,045,135)
% of Unassigned Fund Balance to General Fund Expenditures	35.5%	50.5%	38.4%	27.8%

FINANCIAL STATEMENT NOTATIONS

Item
#

2 Special Revenue Funds: Special Revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes.

	<u>12/31/2022</u>	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>
Special Revenue Fund Balances:				
Fund 202 - Land Records	\$ 129,952	\$ 156,387	\$ 93,432	\$ 41,792
Fund 203 - Opioid Settlement	559,084	-	-	-
Fund 205 & 206 - Health and Human Services	(756,172)	(1,778,895)	(2,319,768)	(2,147,242)
Fund 207 - Watershed Fund	205,385	178,512	74,435	69,754
Fund 211 - Recycling Fund	497,051	423,520	450,748	491,695
Fund 212 - Anti-Drug Program	19,935	20,022	35,337	130,088
Fund 215 - Aging and Disability Resource Center	738,109	674,355	493,901	273,133
Fund 201 - American Rescue Plan Act Fund	33,675	(31,905)	-	-
	<u>\$ 1,427,019</u>	<u>\$ (358,004)</u>	<u>\$ (1,171,915)</u>	<u>\$ (1,140,780)</u>

3 Debt Service Funds: Debt Service Funds are used to account for the accumulation of resources for, and the payment of certain general long-term debt principal, interest and related charges.

	<u>12/31/2022</u>	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>
Debt Service Funds Balances:				
Fund 300 - Debt Service Fund	\$ 1,074,010	\$ 2,228,062	\$ 987,570	\$ 3,901,563

4 Capital Project Funds: Capital Project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed from proprietary funds.

	<u>12/31/2022</u>	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>
Capital Project Fund Balance:				
Fund 405 - Capital Projects Fund	\$ 6,517,027	\$ 25,860,964	\$ 3,565,477	\$ (63,307)

FINANCIAL STATEMENT NOTATIONS

Item #

5 Enterprise Funds: Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprise--where the intent of the governing body is that the costs of providing the services is to be recovered from those using the services.

	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Fund 701 - Highway Department				
Cash and Investments	\$ 250	\$ 3,137,025	\$ 4,066,197	\$ 1,098,092
Taxes Receivable	1,635,199	1,635,199	1,635,199	1,929,157
Accounts Receivable/Due from Other Gov't	4,322,517	2,253,192	1,261,808	2,121,786
Inventory and Prepaid Items	659,180	603,986	664,328	581,485
WRS Pension Asset & Deferred Outflows	4,679,896	3,182,538	2,102,880	1,891,250
State Life Insurance OPEB Deferred Outflows	97,341	114,658	87,560	15,920
Capital Assets - Net	34,675,730	8,893,594	8,456,775	8,097,796
	<u>\$ 46,070,113</u>	<u>\$ 19,820,192</u>	<u>\$ 18,274,747</u>	<u>\$ 15,735,486</u>
Accounts Payable/Due to Other Gov't	\$ 2,589,036	\$ 890,171	\$ 451,111	\$ 620,727
Accrued Liabilities	199,287	161,013	158,192	296,510
Unearned Revenue	157,925	54,483	-	12,470
Due to Other Funds	515,032	-	-	-
Long-Term Liabilities	242,909	677,260	1,205,858	1,597,173
WRS Pension Liability and Deferred Inflows	3,738,775	2,632,007	1,892,121	1,665,123
State Life Insurance OPEB Liability & Deferred Inflows	347,978	325,317	264,123	163,646
Deferred Inflows - Taxes	1,635,199	1,635,199	1,635,199	1,929,157
Net Position:				
Net Investment in Capital Assets	32,530,506	8,481,131	7,593,992	6,793,664
Restricted - WRS Pension Asset	1,587,823	1,201,625	631,491	-
Unrestricted	2,525,643	3,761,986	4,442,660	2,657,016
	<u>\$ 46,070,113</u>	<u>\$ 19,820,192</u>	<u>\$ 18,274,747</u>	<u>\$ 15,735,486</u>
Changes to Net Position:				
Operating Income (Loss) + Transfers+ Cap Contr	\$ 23,199,230	\$ 776,599	\$ 3,217,463	\$ (744,765)
Change in Accounting Principle	-	-	-	-
Operating Income (Loss)	<u>\$ 23,199,230</u>	<u>\$ 776,599</u>	<u>\$ 3,217,463</u>	<u>\$ (744,765)</u>
Current Ratio (1+ desired)	0.00	2.98	6.67	1.20
Fund 602 - Airport Fund				
Cash and Investments	\$ 3,249,577	\$ 3,252,176	\$ 2,325,250	\$ 1,585,763
Taxes Receivable	407,050	403,020	403,020	399,030
Accounts Receivable/Due from Other Gov't/Other	156,687	107,276	257,573	364,023
Lease Receivable	84,733	-	-	-
Inventory and Prepaid Items	1,604	-	-	-
WRS Pension Asset & Deferred Outflows	494,302	315,805	218,350	190,408
State Life Insurance OPEB Deferred Outflows	7,897	13,858	10,684	1,616
Capital Assets - Net	44,082,830	39,227,941	38,448,669	38,788,512
	<u>\$ 48,484,680</u>	<u>\$ 43,320,076</u>	<u>\$ 41,663,546</u>	<u>\$ 41,329,352</u>
Accounts Payable/Due to Other Gov't	\$ 168,892	\$ 145,063	\$ 206,619	\$ 121,975
Accrued Liabilities/Unearned Revenue	22,472	29,315	34,889	51,652
WRS Pension Liability and Deferred Inflows	394,898	261,175	196,467	167,642
State Life Insurance OPEB Liability & Deferred Inflows	28,229	39,318	32,228	16,610
Long-Term Liabilities	54,297	44,432	32,380	413,965
Deferred Inflows - Taxes	407,050	403,020	403,020	399,030
Deferred Inflows - Lease Receivable	78,736	-	-	-
Net Position:				
Net Investment in Capital Assets	43,987,728	39,182,012	38,298,767	38,321,869
Restricted - WRS Pension Asset	167,710	119,238	65,570	-
Unrestricted	3,174,668	3,096,503	2,393,606	1,836,609
	<u>\$ 48,484,680</u>	<u>\$ 43,320,076</u>	<u>\$ 41,663,546</u>	<u>\$ 41,329,352</u>
Changes to Net Position:				
Net Income (Loss) (Includes Capital Contributions)	\$ 4,932,353	\$ 1,639,810	\$ 599,465	\$ 10,400,551
Change in Accounting Principle	-	-	-	-
Total Change in Net Position	<u>\$ 4,932,353</u>	<u>\$ 1,639,810</u>	<u>\$ 599,465</u>	<u>\$ 10,400,551</u>
Current Ratio (1+ desired)	16.98	18.65	9.63	9.13

FINANCIAL STATEMENT NOTATIONS

Item
#

6 Internal Service Funds: Internal Service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other government units, on a cost reimbursement basis.

	<u>12/31/2022</u>	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>
Fund 703, 704, 705				
Cash and Investments	\$ 3,969,111	\$ 3,645,031	\$ 3,089,434	\$ 3,013,487
Other Assets and Deferred Outflows	1,935,752	1,711,164	1,642,433	1,614,515
	<u>\$ 5,904,863</u>	<u>\$ 5,356,195</u>	<u>\$ 4,731,867</u>	<u>\$ 4,628,002</u>
Current Liabilities	\$ 115,195	\$ 93,323	\$ 178,584	\$ 113,259
Claims Payable	1,515,030	1,637,026	1,924,918	1,735,699
Due to Other Funds	-	-	23,369	316,005
Other Liabilities and Deferred Inflows	156,529	107,202	81,052	114,652
Net Position:				
Restricted for Insurance Escrow	322,386	327,186	-	-
Restricted for WRS Pension Asset	54,965	39,005	18,717	-
Unrestricted	3,740,758	3,152,453	2,505,227	2,348,387
	<u>\$ 5,904,863</u>	<u>\$ 5,356,195</u>	<u>\$ 4,731,867</u>	<u>\$ 4,628,002</u>
Changes to Net Position:				
Net Income (Loss)+ Transfers	\$ 599,465	\$ 994,700	\$ 175,557	\$ 568,498
Change in Accounting Principle	-	-	-	-
Total Change in Net Position	<u>\$ 599,465</u>	<u>\$ 994,700</u>	<u>\$ 175,557</u>	<u>\$ 568,498</u>
7 Long-Term Obligations				
	<u>12/31/2022</u>	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>
General Obligation Bonds and Notes	\$ 96,970,000	\$ 104,145,000	\$ 84,805,000	\$ 86,810,857
Unamortized Premiums	5,758,428	6,280,800	3,105,815	1,581,626
Subtotal	<u>102,728,428</u>	<u>110,425,800</u>	<u>87,910,815</u>	<u>88,392,483</u>
Vested Compensated Absences	3,363,213	3,296,271	3,194,412	3,391,036
WRS Pension (Asset) Liability	(16,591,956)	(12,978,329)	(6,630,773)	7,159,347
State Life Insurance Other Postemployment Benefit	2,692,362	2,545,355	2,049,196	1,278,451
Unpaid Self-Insurance Claims	1,515,030	1,637,026	1,924,918	1,735,699
Capital leases	-	412,463	862,783	1,304,132
Right to Use Leases	230,147	-	-	-
Long-Term Payable to the City of Eau Claire	56,790	64,362	71,934	79,506
	<u>\$ 93,994,014</u>	<u>\$ 105,402,948</u>	<u>\$ 89,383,285</u>	<u>\$ 103,340,654</u>
Equalized Valuation	\$ 11,791,028,100	\$ 10,591,905,100	\$ 8,847,256,600	\$ 8,754,801,800
General Obligation Debt Limit	\$ 589,551,405	\$ 529,595,255	\$ 442,362,830	\$ 437,740,090
General Obligation Debt as Percent of Debt Limitation	16.4%	19.7%	19.2%	19.8%