

2024 Requested Budget Highlights

- Based on department submissions and preliminary general revenue assumptions – we have an initial shortfall of \$1.2M from available operating levy
 - Last year we were short \$2.5M at this point
- Excluding impact of debt service, funding requests are up by 9.5%, largely due to increased personnel costs and inflation
- Current General Revenue assumption increased by \$2.3M (13.6%) from 2023 budget to significantly offset increased funding requests

2024 Requested Budget – Key Notes

- Net New Construction assumed at 2%, ~\$500K
- Includes the new State budgeted Supplemental County Aid of \$1M
- Sales tax increased by \$600K based on early 2023 collections
- Net Interest income increased by \$700K
- Health insurance increase assumed at 10% not to exceed increase amount, the final renewal rate due the end of July
- Wage increases include 3% COLA in January and average 3.0% July increase.
- WPPA increase placeholder assumed at 3%