



MINUTES
Committee on Finance & Budget

Monday, September 12, 2022

4:30 p.m.

Courthouse – Room #1301/1302
721 Oxford Ave, Eau Claire, WI

Members present: Supervisors Jim Dunning, John Folstad, Robin Leary, Cory Sisk, Dane Zook, Nick Smiar (ex-officio)

Other members present: Supervisor Stella Pagonis

Staff present: Norb Kirk, Finance Director; Kathryn Schauf, County Administrator; Sharon McIlquham, Corporation Counsel; Amy Weiss, Senior Accounting Manager

Chair Zook called the Committee on Finance & Budget to order at 4:30 pm and confirmed compliance with open meetings law.

The committee chair took roll call. Members present are indicated above.

No members of the public wished to speak.

Review of Meeting Minutes

Motion: Folstad moved approval of all minutes as presented

Vote: 5-0 via voice vote, motion passes

Norb Kirk reviewed the county's existing fund balance and debt management policies.

Sean Lentz and Josh Low from Ehlers presented information on the current general obligation debt structure and potential strategies for the next debt issue.

Kathryn Schauf gave an update on the progress of awarding American Rescue Plan Act Funds (ARPA) funds to submitted projects. Some of these projects overlap with 2022 and 2023 capital projects. The Committee on Administration is working on a recommendation to present to the county board.

Proposed Resolution 22-23/053 “Initial Resolution Authorizing the Borrowing of Not to Exceed \$9,515,000; and Providing for the Issuance and Sale of General Obligation Promissory Notes Therefor”

Motion: Leary moved approval of resolution as presented

Vote: 2-3 via roll call vote, motion fails

Dunning aye

Leary aye

Folstad no

Sisk no

Zook no

Proposed Ordinance 22-23/052 “To Amend Sections...of the Code...”

Motion: Leary moved approval as presented

Vote: 5-0 via voice vote, motion passes

Norb Kirk reviewed the second quarter Director's Report.

The committee adjourned at 6:30 pm.

Amy Weiss
Committee Clerk