



AMENDED AGENDA
Committee on Finance & Budget

Thursday, January 12, 2023

4:00 – 6:00 p.m.

Courthouse – Room #3420
721 Oxford Ave, Eau Claire, WI

Public Access:

Dial in Number: 415.655.0001

Access Code: 2598 003 5047

Join from Meeting Link:

<https://eauclairecounty.webex.com/eauclairecounty/j.php?MTID=m50dfa79c8306632d2b458199b0b68242>

1. Call to Order and Confirmation of Meeting Notice
2. Roll Call
3. Public Comment
4. Review and Approval of Meeting Minutes / Discussion – Action
 - a. 09.08.22 Public Input
 - b. 09.12.22 Regular Meeting
 - c. 09.15.22 Regular Meeting
 - d. 09.15.22 Public Input
 - e. 10.10.22 Regular Meeting
 - f. 10.17.22 Regular Meeting
 - g. 12.06.22 Regular Meeting
 - h. 12.08.22 Regular Meeting
5. Sales Tax Report / Discussion
6. Financial Policy Review / Discussion – Action
 - a. Fund Balance
 - b. Debt Management
7. **Debt Strategy / Discussion – Action**
8. Proposed Resolution 22-23/085 “Initial Resolution Authorizing the Borrowing of Not to Exceed \$5,240,000; and Providing for the Issuance and Sale of General Obligation Promissory Notes Therefor” / Discussion – Action
9. Future Meetings and Agenda Items / Discussion
10. Adjourn

Agenda items are linked to supporting documentation.

There are also bookmarks to navigate through the document.

Prepared by: Amy Weiss

PLEASE NOTE: Upon reasonable notice, efforts will be made to accommodate the needs of individuals with disabilities through sign language, interpreters, remote access, or other auxiliary aids. Contact the clerk of the committee or Administration for assistance (715-839-5106). For additional information on ADA requests, contact the County ADA Coordinator at 839-6945, (FAX) 839-1669 or 839-4735, TTY: use Relay (711) or by writing to the ADA Coordinator, Human Resources, Eau Claire County Courthouse, 721 Oxford Avenue, Eau Claire, WI 54703.



MINUTES
Public Input Session – 2023 Budget
Hosted by the Committee on Finance & Budget

Thursday, September 8, 2022

6:00 p.m.

Augusta Senior Center

616 W Washington St, Augusta, WI 54722

Chair Zook called the meeting to order at 6:03 pm and introduced the Committee on Finance & Budget members.

Chair Zook gave an overview of the county budget process.

Public Input Session

- Sue Kensmoe: benefits of Augusta Senior Center
- Barb Pritzl: additional items that did not get into budget request for Augusta Senior Center
- Karen Hurd: emphasis on infrastructure (bridges and roads), especially in rural areas of county; broadband need in eastern part of county; impounded waters need help
- Jackie Minor: benefits of LE Phillips Senior Center
- Michelle Skinner: need of funding to improve and maintain Lake Altoona; algae problem and request to county to help with sedimentation
- Mike Lea: support to improve and maintain unusable Skid Row boat landing at Lake Eau Claire (\$138k total)
- Kathy Lea: agree with need for lake district funding; highway is using herbicides to prevent spread of invasive species in a pilot area in the eastern portion of ECC, herbicides are not environmentally friendly and are dangerous for local waters, consider to support mechanical mowing in sensitive ecosystems areas
- Tom Hartel: support to improve and maintain Skid Row boat landing
- Tom Hoekstra: support river and lake improvements
- Stella Pagonis: support of Senior Centers; authority given to county to give funding senior centers, in state statutes that counties shall provide congregate dining
- Donn Dexter: support Lake Eau Claire and Lake Altoona
- Luke Hanson: economic development support to encourage growth and development in rural parts of Eau Claire County
- Evalyn Thaler: support for Augusta Senior Center
- Wayne Hanson: degradation of river and Lake Altoona, grateful for dredging monies; support of mechanical mowing
- Pamela Lovelien: 6583 North Shore Dr; support for Lake Altoona maintenance
- Janice H: support of Augusta Senior Center

The chair adjourned the public input session at 7:03 pm.

The committee adjourned at 7:03 pm.

Amy Weiss
Committee Clerk



MINUTES
Committee on Finance & Budget

Monday, September 12, 2022

4:30 p.m.

Courthouse – Room #1301/1302
721 Oxford Ave, Eau Claire, WI

Members present: Supervisors Jim Dunning, John Folstad, Robin Leary, Cory Sisk, Dane Zook, Nick Smiar (ex-officio)

Other members present: Supervisor Stella Pagonis

Staff present: Norb Kirk, Finance Director; Kathryn Schauf, County Administrator; Sharon McIlquham, Corporation Counsel; Amy Weiss, Senior Accounting Manager

Chair Zook called the Committee on Finance & Budget to order at 4:30 pm and confirmed compliance with open meetings law.

The committee chair took roll call. Members present are indicated above.

No members of the public wished to speak.

Review of Meeting Minutes

Motion: Folstad moved approval of all minutes as presented

Vote: 5-0 via voice vote, motion passes

Norb Kirk reviewed the county's existing fund balance and debt management policies.

Sean Lentz and Josh Low from Ehlers presented information on the current general obligation debt structure and potential strategies for the next debt issue.

Kathryn Schauf gave an update on the progress of awarding American Rescue Plan Act Funds (ARPA) funds to submitted projects. Some of these projects overlap with 2022 and 2023 capital projects. The Committee on Administration is working on a recommendation to present to the county board.

Proposed Resolution 22-23/053 “Initial Resolution Authorizing the Borrowing of Not to Exceed \$9,515,000; and Providing for the Issuance and Sale of General Obligation Promissory Notes Therefor”

Motion: Leary moved approval of resolution as presented

Vote: 2-3 via roll call vote, motion fails

Dunning aye

Leary aye

Folstad no

Sisk no

Zook no

Proposed Ordinance 22-23/052 “To Amend Sections...of the Code...”

Motion: Leary moved approval as presented

Vote: 5-0 via voice vote, motion passes

Norb Kirk reviewed the second quarter Director's Report.

The committee adjourned at 6:30 pm.

Amy Weiss
Committee Clerk



MINUTES
Committee on Finance & Budget

Thursday, September 15, 2022

4:30 p.m.

Ag Center, Rooms 103 and 104
227 1st St W, Altoona, WI

Members present: Supervisors Jim Dunning, John Folstad, Robin Leary, Cory Sisk, Dane Zook, Nick Smiar (ex-officio)

Staff present: Kathryn Schauf, County Administrator; Norb Kirk, Finance Director

Others present: Supervisors Larry Hoekstra, Allen Myren

Chair Zook called the Committee on Finance & Budget to order at 4:30 pm and confirmed compliance with open meetings law.

The committee chair took roll call. Members present are indicated above.

No public comment.

Proposed Resolution 22-23/056 “Resolution Designating \$1,900,000 from the Eau Claire County General Fund Balance and Requesting \$7,361,103 from the American Rescue Plan Act for Funding to Cover the 2022 Eau Claire County Capital Project Expenses”

Motion: Leary

Vote: 4 / 1 motion carried

The committee adjourned at 5:00 pm.

Kathryn Schauf
Acting Committee Clerk



MINUTES
Public Input Session – 2023 Budget
Hosted by the Committee on Finance & Budget

Thursday, September 15, 2022
6:00 p.m.
Community Room
Altoona City Hall
1303 Lynn Ave, Altoona, WI 54720

Chair Zook called the meeting to order at 6:01 pm and introduced the Committee on Finance & Budget members.

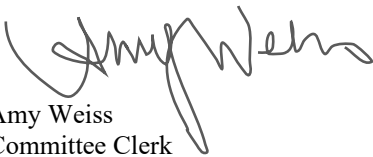
Chair Zook gave an overview of the county budget process.

Public Input Session

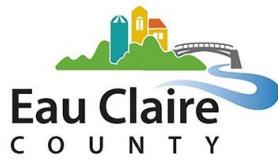
- Ann Kaiser: Boys and Girls Club – 1st time request to support club in EC
- Steve Olson: support to of LE Phillips Senior Center
- Fred Poss: Lake Eau Claire Lake Association and District
- Nate Otto: feedback from county voters: voters in far areas of county do not feel included in the county, preserve waterways, rural broadband; Chippewa Valley Innovation Center
- Richard Downey: invite committee to come back next year
- Jennifer Eddy: Family Resource Center
- Brian Doxsie: Family Resource Center, Triple P program
- Doug Mell: LE Phillips Senior Center

The chair adjourned the public input session at 6:40 pm.

The committee adjourned at 6:40 pm.



Amy Weiss
Committee Clerk



MINUTES
Committee on Finance & Budget

Monday, October 10, 2022

1:00-5:00 p.m.

Courthouse – Room #1277

721 Oxford Ave, Eau Claire, WI

Members present: Supervisors Jim Dunning (via Webex), John Folstad, Robin Leary, Cory Sisk, Dane Zook, Nick Smiar (ex-officio)

Other members present: Supervisor Connie Russell, Larry Hoekstra, Allen Myren, Nancy Coffey

Staff present: Norb Kirk, Finance Director; Kathryn Schauf, County Administrator; Sharon McIlquham, Corporation Counsel; Amy Weiss, Senior Accounting Manager; Eric Huse; Katrina Ranallo; Dave Riewestahl; Cory Schalinske; Matt Theisen; Rod Eslinger; Megan Brasch; Linda Struck; Chelsey Mayer; Vickie Gardner; Ron Schmidt; Samantha Kraegenbrink; Erika Gullerud; Linda O'Mara; Glenda Lyons; Sonja Leenhouts; Jennifer Porzondek; Tiana Glenna; Jon Johnson; Susan Schaffer; Greg Dachel; Terri Bohl; Josh Pedersen; Kristen; Kyle Welbes; Lieske Giese; Luke Fedie; Sue McDonald; Kathy Welke; Matthew Kulasiewicz;

Others present: Media

Chair Zook called the Committee on Finance & Budget to order at 1:00 pm and confirmed compliance with open meetings law.

The committee chair took roll call. Members present are indicated above.

No members of the public wished to speak.

The chair requested to take the addendum first. No objections.

Proposed Resolution 22-23/062 “Denying the Claim of Brandon Pember Against Eau Claire County;...”

Motion: Leary moved approval as presented

Vote: 4-0 via voice vote; motion carried

Proposed Resolution 22-23/064 “Authorizing a 2022 Budget Amendment for Approval of 2022 American Rescue Plan Act (ARPA) Funds to Eau Claire County”

Motion: Sisk moved approval as presented

Vote: 4-0 via voice vote; motion carried

Proposed Resolution 22-23/065 “Authorizing a 2022 Budget Amendment for Approval of 2022 Gift to Eau Claire County”

Motion: Folstad moved to postpone until December Finance & Budget meeting

Dane amended motion to postpone until October 17

Vote: postpone to Oct 17 Leary: no; Folstad: yes; Zook: yes; Sisk: yes

Budget Wrap-Up Session: The committee reviewed and discussed the Administrator’s Recommended Budget and made the following proposed amendments. Proposed amendments were acted upon at the October 17, 2022 committee meeting.

1. Folstad: propose amendment that all Facilities capital projects be removed from 2023 budget and be sent to ARPA committee for evaluation of funding
2. Folstad: propose amendment that all Culture & Recreational capital projects be removed from 2023 budget and be sent to ARPA committee for evaluation for funding
3. Folstad: propose amendment that all Conservation & Economic Development capital projects be removed from 2023 budget and be sent to ARPA committee for evaluation for funding



MINUTES
Committee on Finance & Budget

Monday, October 10, 2022

1:00-5:00 p.m.

Courthouse – Room #1277

721 Oxford Ave, Eau Claire, WI

4. Folstad: amendment to eliminate Culture & Relations Coordinator
5. Folstad: amendment to eliminate Human Services Access Lead to Access Supervisor
6. Folstad: amendment to eliminate Human Services Fiscal Supervisor III to Accountant reclassification
7. Leary/Sisk: amendment to add 4 patrol deputies and related equipment, 2 in January and 2 in July; no change to overtime under assumption that it will go down


----10-minute break----

8. Folstad: amendment to eliminate Human Services change from Crisis Supervisor to Crisis Manager
9. Folstad: amendment to eliminate 4.5 new FTE in Crisis program; not eliminate program but reallocate other FTEs
10. Community Agency budget: Project Lifesaver has requested funding and was not able to submit a funding request earlier this year
11. Folstad: amendment to decrease the number of supervisors in Human Services by 6; current number of supervisors is 38, but feel this is too high of a ratio for employees to supervisors; department has expressed concern over reducing the number of supervisors; none of the supervisors take a caseload so a cut of this nature would have the smallest impact to services to community
12. Community Agency budget: Leary requesting additional funding for Eau Claire County Housing Authority to assist with educational funding and incentive program to help renters with vouchers to obtain housing when landlords will not rent
13. County Board budget: Zook amendment for hybrid equipment so people can see and hear county board meetings
14. Folstad: amendment to decrease contracted services by \$110k (Alia contract)

Committee's Recommended Amendments on the 2023 Administrator's Recommended Budget to Advance to the County Board – postponed until October 17

Future Meetings: October 17, 2022 at 1:00 pm

The committee adjourned at 4:30 pm.


Amy Weiss
Committee Clerk



MINUTES
Committee on Finance & Budget

Monday, October 17, 2022

1:00-5:00 p.m.

Courthouse – Room #1277

721 Oxford Ave, Eau Claire, WI

Members present: Supervisors Jim Dunning, John Folstad, Robin Leary, Cory Sisk, Dane Zook, Nick Smiar (ex-officio)

Other members present: Supervisors Connie Russell, Allen Myren, Nancy Coffey, Gerald Wilkie, Joe Knight, Steve Chilson, Stella Pagonis, Tammy Schraufnagel

Staff present: Norb Kirk, Finance Director; Kathryn Schauf, County Administrator; Dave Riewestahl; Katrina Ranallo; Eric Huse; Jessica McDonald; Matt Theisen; Josh Pedersen; Rod Eslinger; Sharon McIlquham; Luke Fedie; Ron Schmidt; Vickie Gardner; Susan Warner; Chelsey Mayer; Glenda Lyons; Jennifer Porzondek; Kathy Welke; Sonja Leenhouts; Sue McDonald; Diane Cable; Lieske Giese; Kyle Welbes; Linda O’Mara; Erika Gullerud; Samantha Kraegenbrink; Tina Pommier; Linda Struck; Jon Johnson; Kristen; Tiana Glenna; Greg Dachel

Others present: Media

Chair Zook called the Committee on Finance & Budget to order at 1:00 pm and confirmed compliance with open meetings law.

The committee chair took roll call. Members present are indicated above.

Public Comment:

- Supervisor Joe Knight, Chair of Parks & Forest Committee: managing the parks has become a full-time job so would like the Parks Manager position to be added back to the budget; does not take levy dollars, and would be covered by park fees, fewer overall dollars could be transferred back to the general fund
- Supervisor Steve Chilson, Chair of Highway Committee: annual investment for PACER rating of 5.4 would be \$5.2 million; \$6.0 million needed to maintain level of road service; Highway department and committee developed a goal to move road funding cycle to 40 years which was an increase of the less than 30 year cycle the department had been working under; levy has remained flat, with exception of \$200k reduction; restore levy to prior year amounts

Proposed Resolution 22-23/065 “Authorizing a 2022 Budget Amendment for Approval of 2022 Gift to Eau Claire County”

Motion: Leary moved approval as presented

Vote: 4-1, motion carries

Budget Wrap-Up Session: The committee reviewed and discussed the Administrator’s Recommended Budget.

Committee’s Recommended Amendments on the 2023 Administrator’s Recommended Budget to Advance to the County Board

1. Folstad: eliminate \$1.630M from the Facilities capital improvement plan and send to ARPA Committee for consideration of possible funding
 - a. Folstad AMENDMENT to amendment: to eliminate from bonding and to recommend use of ARPA funds for use on Facilities capital improvement projects
 - b. Folstad withdrew original amendment:
 - c. New Amendment: Folstad: move general government funding of \$1,920,438 from bonding to ARPA funding



MINUTES
Committee on Finance & Budget

Monday, October 17, 2022

1:00-5:00 p.m.

Courthouse – Room #1277

721 Oxford Ave, Eau Claire, WI

- d. Vote on new Amendment: Folstad: yes; Sisk: yes; Leary: no; Dunning: no; Zook: yes
2. Folstad: amendment to move \$1,205,698 of Culture & Recreation be removed from bonding and moved to ARPA funding
Vote: Folstad: yes; Sisk: yes; Leary: no; Dunning: no; Zook: yes
3. Folstad: eliminate from bonding \$458,300 for Conservation & Economic Development and to consider ARPA funding
Vote: Folstad: yes; Sisk: yes; Leary: no; Dunning: no; Zook: yes
4. Folstad: Eliminate Assistant HR Director position and do not create the Culture & Relations Coordinator for a total cost savings \$95,300; this money will be transferred to the Facilities department and specifically earmarked for the \$86,000 request from the Circuit Courts for the door locks project
 - a. Amendment: total amount of \$95,300
 - i. Vote on amendment: Folstad: yes; Sisk: yes; Leary: yes; Dunning: yes; Zook: yes
 - b. Amendment: Sisk to eliminate Culture & Relations Coordinator for \$95,300 and use savings for funding the contracted services to do the reclassification of job descriptions for \$38,000 and return remainder of savings to general fund
 - i. Vote on Amendment: Folstad: no; Sisk: yes; Leary: no; Dunning: no; Zook: no
 - c. Vote on amended original amendment: Folstad: yes; Sisk: yes; Leary: no; Dunning: no; Zook: yes
5. Folstad: eliminate the request to abolish a crisis supervisor position and to create a crisis manager position
Vote: Folstad: yes; Sisk: no; Leary: no; Dunning: no; Zook: yes – motion fails
6. Folstad: amendment to eliminate Human Services Access Lead to Access Supervisor
Vote: Folstad: yes; Sisk: no; Leary: no; Dunning: no; Zook: yes – motion fails
7. Folstad: amendment to eliminate Human Services Fiscal Supervisor III to Accountant reclassification
Vote: Folstad: yes; Sisk: no; Leary: no; Dunning: no; Zook: yes – motion fails
8. Leary/Sisk: amendment to add 4 patrol deputies and related equipment, 2 in January and 2 in July; no change to overtime under assumption that it will go down
Vote: Folstad: yes; Sisk: yes; Leary: yes; Dunning: yes; Zook: yes
9. Folstad: eliminate addition of 4.5 new FTE in DHS, functions of program could be completed by personnel being hired into vacant positions
Vote: Folstad: yes; Sisk: yes; Leary: no; Dunning: no; Zook: yes
10. Folstad: rescind original amendment to reduce DHS FTE by 6 supervisors
 - a. New amendment: Cut FTEs in DHS so there is a net levy savings of \$250k, at least two need to be supervisor/manager, final changes need to be approved by DHS board and implemented on or before 01.01.23
 - b. Vote: Folstad: yes; Sisk: yes; Leary: no; Dunning: no; Zook: yes
11. Folstad: Eliminate \$110k from DHS contracted services and to specifically eliminate all current and future services with Alia
 - a. Amendment: Zook to direct Corp Counsel to review and advise board of any problematic area prior to board adoption
 - i. Vote on amendment: Folstad: yes; Sisk: yes; Leary: no; Dunning: no; Zook: yes
 - b. Vote on Amendment as amended: Folstad: yes; Sisk: yes; Dunning: no; Zook: yes (3-1; Leary stepped out)
12. Project Lifesaver: Supervisor Russell spoke to merits of program; brought forward to Jud & Law
 - a. Motion: Leary moved to approve \$2,000 allocation from fund balance
 - b. Vote: Folstad: yes; Sisk: yes; Leary: yes; Dunning: yes; Zook: yes
13. Zook: Sheriff's OT assumed to be reduced but does not benefit department or county due to type of cases
 - a. Motion: Sisk move to restore \$100k of OT to Sheriff's budget, to a total of \$477k
 - b. Vote: Folstad: no; Sisk: yes; Leary: no; Dunning: no; Zook: yes – motion fails



MINUTES
Committee on Finance & Budget

Monday, October 17, 2022

1:00-5:00 p.m.

Courthouse – Room #1277

721 Oxford Ave, Eau Claire, WI

14. ---15 minute break---

15. Dunning: move approval of Parks & Forest amendment to abolish .4 Coon Fork Ranger, to create 1 FTE Parks & Programs Manager and to fund the position from revenue currently generated by the P&F Department, ultimately fund balance
Vote: Dunning: yes; Leary: yes; Folstad: no; Sisk: no; Zook: yes
16. Motion: Leary moved approval of creating 1.0 FTE Network Analyst for \$114,154; some funding could come from reducing IS contracted services reductions
- a. Folstad: dollar amount to reduce IS contracted services, Leary is unsure, estimate of likely savings from reduction of consulting fees need for board vote
 - b. Kirk and Schauf noted that use of fund balance in 2023 to fund recurring expenditures will cause an issue for levy use in subsequent years
 - c. Vote: Leary: yes; Dunning: yes; Sisk: yes; Folstad: yes; Zook: yes
17. Highway Funding: add \$400k in highway capital to be funded by bonding
Vote: Zook: yes; Folstad: no; Sisk: yes; Leary: yes; Dunning: yes
18. Housing Authority allocation: will propose later
19. Folstad: eliminate \$230,929 for HHS community agency funding, \$39,000 culture & recreation community agency funding and to use \$269,929 to fund \$264,974 for public safety capital expenditures, effectively removing \$264,974 public safety capital funding from bonding
Folstad rescinded motion
20. Folstad: eliminate \$1,365,003 from Highway capital bonding, detailed as follows: Cty Hwy F \$135,978, Cty Hwy FW \$232,725, Cty Hwy HI 634,340, Cty Hwy M \$220,064, Cty Hwy O \$58,780, Cty Hwy T \$86,116 and complete using \$1,365,000 excess general fund (difference between current \$17M estimate and needed \$15M)
Vote: Folstad: yes; Leary: no; Sn, Zook: yes; Dunning: absent – 2-2 motion fails
21. Folstad: eliminate \$1,058,735 bonding for highway capital projects and pay for with cost savings from DHS changes and funding remaining from completion of new highway facility
Vote: Folstad: yes; Sisk: no, Leary: no; Dunning: no; Zoo: no – motion fails

Future Meetings: none

The committee adjourned at 4:02 pm.

Amy Weiss
Committee Clerk



MINUTES
Committee on Finance & Budget

Tuesday, December 6, 2022

6:30 p.m.

Courthouse – Room #3420
721 Oxford Ave, Eau Claire, WI

Members present: Supervisors Jim Dunning, John Folstad, Robin Leary, Dane Zook

Members absent: Supervisor Cory Sisk

Staff present: Sue McDonald, County Clerk; Amy Weiss, Senior Accounting Manager

The chair called the meeting to order at 6:30 pm and confirmed compliance with open meetings law.

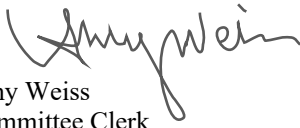
The chair took roll call. Members present are indicated above.

Proposed Resolution 22-23/075 “Awarding Bid for the Fall 2022 Tax Deed Sale...”

Motion: Leary moved approval as presented

Vote: 4-0 via voice vote, motion carries

The committee adjourned at 6:35 pm.


Amy Weiss
Committee Clerk



MINUTES
Committee on Finance & Budget

Thursday, December 8, 2022

4:00 – 6:00 p.m.

Courthouse – Room #3420

721 Oxford Ave, Eau Claire, WI

Members present: Supervisors Jim Dunning, John Folstad, Robin Leary, Cory Sisk, Dane Zook

Staff present: Linda Struck, ADRC Director; Glenda Lyons, County Treasurer; Dustin Walters, Sheriff Sergeant; Katina Ranallo, Administrative Services Manager – Sheriff’s Dept; Sharon McIlquham, Corporation Counsel

Chair Zook called the Committee on Finance & Budget to order at 4:00 pm and confirmed compliance with open meetings law.

The committee chair took roll call. Members present are indicated above.

Without objection, resolution 22-23/079 was moved up to top of agenda.

Proposed Resolution 22-23/079 “Authorizing a 2022 Budget Amendment for Approval of New 2022 Grants Awarded to Eau Claire County”

Motion: Dunning moved approval as presented

Vote: 5-0 unanimous, motion passes

Tax Delinquent Real Property Policy

The committee reviewed the proposed policy with Glenda Lyons.

Motion: Folstad moved approval as submitted in draft form

Vote: 5-0 unanimous, motion carries

The committee reviewed the Treasurer, County, Clerk, Finance, and county summary quarter 3 financial reports.

The committee reviewed the sales tax and the vehicle registration fee reports.

Amy Weiss presented the estimated 2022 year-end general fund balance.

The committee briefly discussed the 2023 budget process and is looking to have more guidance and education surrounding the amendment process for the 2024 budget.

Future Meetings and Agenda Items

2nd Thursday at 4:00pm, next is January 12

Agenda Items: minutes

The committee adjourned at 5:23 pm.

Amy Weiss
Committee Clerk

**Eau Claire County
Annual Sales Tax Collections**

Month	2020	2021	2022	Cumulative YTY Change	2021 % of Budget	2022% of Budget
January	\$ 919,229	\$ 838,139	\$ 974,265	\$ 136,126	7.98%	8.31%
February	801,924	954,608	962,078	143,596	17.07%	16.52%
March	682,340	1,035,307	974,660	82,949	26.93%	24.84%
April	759,489	1,235,684	1,424,149	271,413	38.70%	37.00%
May	1,000,779	1,078,714	1,006,379	199,079	48.97%	45.58%
June	1,027,023	950,114	1,158,908	407,873	58.02%	55.47%
July	938,683	1,404,778	1,279,821	282,916	71.40%	66.40%
August	1,180,465	1,145,274	1,107,993	245,634	82.30%	75.85%
September	733,468	960,118	1,244,956	530,472	91.45%	86.48%
October	1,036,954	1,245,706	1,329,500	614,267	103.31%	97.82%
Total YTD	\$ 9,080,355	\$ 10,848,443	\$ 11,462,710			
Budget	\$ 10,850,960	\$ 10,500,960	\$ 11,718,000			
Actual Collections	\$ 10,982,263	\$ 12,947,112				
Surplus	\$ 131,303	\$ 2,446,152				

Monthly amounts reflect sales tax earned. Payments received approximately two months later.

**Eau Claire County
Annual Sales Tax Collections**

Month	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
January	\$ 637,758	\$ 633,370	\$ 655,343	\$ 696,710	\$ 755,910	\$ 746,338	\$ 704,798	\$ 919,229	\$ 838,139	\$ 974,265
February	532,904	689,925	843,563	882,113	628,528	601,096	669,281	801,924	954,608	962,078
March	834,428	852,142	864,937	659,845	914,348	957,986	959,733	682,340	1,035,307	974,660
April	606,312	641,812	719,623	933,154	883,529	900,497	854,152	759,489	1,235,684	1,424,149
May	783,189	856,800	854,993	880,459	803,003	946,279	1,020,614	1,000,779	1,078,714	1,006,379
June	924,281	935,972	835,827	819,172	893,219	1,249,533	1,134,311	1,027,023	950,114	1,158,908
July	655,631	764,686	1,031,180	946,348	1,108,995	748,195	763,404	938,683	1,404,778	1,279,821
August	823,653	1,004,488	957,996	817,003	829,756	987,184	1,128,758	1,180,465	1,145,274	1,107,993
September	805,689	725,272	753,988	906,726	984,452	1,086,193	1,059,516	733,468	960,118	1,244,956
October	655,379	830,917	968,167	901,132	933,541	789,472	775,608	1,036,954	1,245,706	1,329,500
November	872,360	934,158	868,976	662,535	652,721	950,828	1,071,365	946,310	890,301	
December	774,289	707,471	708,777	996,080	1,137,837	1,069,954	968,152	955,598	1,208,368	
Total	\$ 8,905,873	\$ 9,577,013	\$ 10,063,370	\$ 10,101,277	\$ 10,525,839	\$ 11,033,555	\$ 11,109,693	\$ 10,982,263	\$ 12,947,112	\$ 11,462,710
Budgeted	\$ 8,060,000	\$ 8,586,000	\$ 8,950,000	\$ 9,280,000	\$ 9,600,000	\$ 10,100,000	\$ 10,849,216	\$ 10,850,960	\$ 10,500,960	\$ 11,718,000
Surplus	\$ 845,873	\$ 991,013	\$ 1,113,370	\$ 821,277	\$ 925,839	\$ 933,555	\$ 260,477	\$ 131,303	\$ 2,446,152	\$ (255,290)
Total County Taxable Sales	\$ 1,781,174,600	\$ 1,915,402,600	\$ 2,012,674,000	\$ 2,020,255,414	\$ 2,105,167,718	\$ 2,206,710,922	\$ 2,221,938,672	\$ 2,196,452,592	\$ 2,589,422,476	\$ 2,292,542,004
Monthly Average	\$ 742,156	\$ 798,084	\$ 838,614	\$ 841,773	\$ 877,153	\$ 919,463	\$ 925,808	\$ 915,189	\$ 1,078,926	\$ 1,146,271

Monthly amounts reflect sales tax earned. Payments received approximately two months later.

5 Year Average and Median		
Month	Monthly Avg	Median
January	\$ 836,554	\$ 838,139
February	\$ 797,797	\$ 801,924
March	\$ 922,005	\$ 959,733
April	\$ 1,034,794	\$ 900,497
May	\$ 1,010,553	\$ 1,006,379
June	\$ 1,103,978	\$ 1,134,311
July	\$ 1,026,976	\$ 938,683
August	\$ 1,109,935	\$ 1,128,758
September	\$ 1,016,850	\$ 1,059,516
October	\$ 1,035,448	\$ 1,036,954
November	\$ 902,305	\$ 946,310
December	\$ 1,067,982	\$ 1,069,954

Eau Claire County Fund Balance Policy

Eau Claire County has implemented Governmental Accounting Standards Board (GASB) Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions* and the objectives of this policy are as follows:

- Provide working capital for the County to meet cash flow needs during the year (while avoiding the need to borrow short-term for cash flow).
- Preserve the credit worthiness (credit rating) of the County for borrowing funds at favorable interest rates.
- Provide a comfortable margin of safety to address unanticipated expenditures / emergencies and unexpected declines in revenue due to economic downturns, natural disasters, etc.
- Provide a resource to stabilize fluctuations from year to year in the property taxes paid by the County taxpayers.

A. GASB No. 54 Definitions

There are five (5) levels of restrictions on fund balance as outlined below.

1. **Non-spendable** – inherently non-spendable in nature (e.g. long-term receivables, inventories, principle on an endowment)
2. **Restricted** - externally enforced limitations on the use of fund balance, imposed by parties such as creditors, grantors, or law.
3. **Committed** - internally enforced limitations on the use of fund balance at the highest level of decision making, the County Board in our case and typically by resolution. Working capital is our best example.
4. **Assigned** – internally earmarked for an intended use, again by the governing body or official designated for that purpose, but not at the level of formal resolution.
5. **Unassigned** – any spendable fund balance that doesn't fit into the above four categories. Previously called unreserved-undesigned, the classic “rainy day” fund.

B. Procedures

In order to achieve the objectives of this policy, the following guidelines shall be adhered to by County Board:

1. The County Administrator and Finance Director shall, as part of the annual budget process, estimate the surplus or deficit for the current year and prepare a projection of the year-end fund balance. Such projection shall include an analysis of trends in fund balance levels on a historical and future projection basis. Based on this analysis, the County Administrator may recommend an allocation of unassigned fund balance to help balance the following year's budget, following the provisions below.

2. Withdrawal of any amount of the fund balance in excess of the targeted maximum of the amount budgeted under (1) above, for the sole purpose of reducing the ensuing year's property tax levy, may be made only upon a two-thirds vote of County Board, typically as part of the final budget approval.

3. Per Section 65.90 of Wisconsin Statutes, the County Board, by a two-thirds vote, can declare a fiscal emergency and withdraw any amount of General Fund balances for purposes of addressing the fiscal emergency. Any such action shall also provide for necessary appropriations to restore the General Fund balance to the minimum balance with a set plan approved by Board.

4. The General Fund unassigned fund balance shall be maintained as of December 31 of each year equal to a minimum of 20% of the ensuing year's budgeted General Fund expenditures, or the County's projected annual general debt service payment, whichever is greater, with a targeted maximum of 30% of the ensuing year's budgeted expenditures.

5. For funds other than the General Fund, any fund balances, at year end, in excess of established fund balance formulas, ordinance, law or designated non-lapsing funds balances shall revert to the general fund. This also applies to individual departments within the General Fund.

6. Funds in excess of 30% of the unassigned fund balance target may be considered to supplement "pay as you go" capital outlay expenditures (including reduction of anticipated debt issues) or to prepay existing debt, as allowable. The decision of how to use these funds shall be made by County Board. Unassigned fund balance shall not be used to support recurring operating expenditures.

Eau Claire County Debt Management Policy

The County acknowledges that certain costs incurred on an annual basis reflect an investment in the future of the County. These types of costs include development, acquisition and replacement of assets that shall be used by county employees and residents of the County over a long period of time. Financing of these long-term assets is often appropriately accomplished through the issuance of long-term debt instruments.

It is the responsibility of the Finance & Budget Committee and County administrative staff to monitor the financial health of the County. A significant portion of the County's financial health is determined by its ability to manage its debt. It is the responsibility of the County Administrator and Finance Director to regularly monitor the County's outstanding debt and to recommend issuance, replacement and retirement of outstanding debt to the Finance & Budget Committee and County Board.

The vast majority of what is referenced in this policy can be found in Chapter 67 of Wisconsin Statutes, Municipal Borrowing and Municipal Bonds, with specific references noted below.

A. Financing Considerations

1. The County shall confine long-term borrowing to capital improvements, equipment or other long-term projects which have a useful life of five (5) years or greater and cannot or should not be financed from current revenues.
2. The County shall not use long-term debt to finance current operations, nor shall long-term debt be used to finance the cost of short-lived (less than five years) depreciable assets.
3. In general, the final maturity of bonds and notes issued by the County shall not exceed the expected useful life of the underlying project for which it is being issued.

B. Debt Issuance Practices

1. County staff, with the assistance of the County's financial advisor, shall prepare an analysis for each proposed financing; such analysis shall assess the impact of debt issuance on current and future operating and capital budgets and address the reliability of revenues to support debt service payments.
2. All feasible alternatives (i.e., competitive bidding, State Trust Fund loans, and private placements with local financial institutions) for borrowing funds shall be considered by the County and the financial advisor depending on the uniqueness of the items or projects being financed by long-term debt.
3. The County shall issue general obligation debt through a competitive bidding process with the exception of Council authorized negotiated sales or State Trust Fund loans. Bids shall be awarded on a true interest cost (TIC), providing other bidding requirements are satisfied. In the instances in

which staff believes competitive bidding produced unsatisfactory bids, the County has the option to reject the bid and County Board may authorize staff to negotiate the sale of the securities.

4. Negotiated sales of general obligation debt shall be considered in circumstances when the complexity of the issue requires specialized expertise (such as advanced refunding to restructure debt service), when time to complete a sale is critical or when a negotiated sale would result in substantial cost savings. Negotiated sales of debt shall also be considered for, bond anticipation notes, leases and land contracts when the complexity of the project, revenue source for debt service or security for the debt makes it likely that a negotiated sale would result in a financial advantage to the County.

5. Periodic reviews of outstanding debt shall be undertaken to determine refunding opportunities. Refunding shall be considered (within federal tax law constraints) if and when there is a net economic benefit of the refunding.

6. In general, advanced refundings (refinancings) for economic savings shall be undertaken when net present value savings of at least 2% of the refunded debt can be achieved. Current refundings that produce net present value savings of less than 2% savings may be considered when there is a compelling public policy or long-range financing policy objective.

7. Inter-Fund loans. The County may use inter-fund loans (in lieu of borrowing from private parties) to minimize the expense and administrative effort associated with external borrowing. Inter-Fund loans are typically made for relatively short periods of time (under five years) and relatively low amounts (under one million dollars). Inter-fund loans shall be considered to finance high priority needs on a case-by-case basis, only when other planned expenditures in the fund making the loan would not be affected. Inter-fund loans shall be repaid with interest at a rate similar to the average rate of interest the County earns on its accounts or market rate.

8. The County's proposed capital borrowing will be outlined and approved as part of the County's annual budget process each year. Each project will be identified within the responsible department showing total cost, and any other funding sources. In general, total recommended annual debt issuance should not exceed \$10 million to ensure that the debt is bank qualified.

C. Debt Limits and Structure

1. Section 67.03 of Wisconsin Statutes requires that general obligation debt outstanding not exceed 5% of the equalized valuation of the taxable property within the County. Revenue bonds and notes are not considered debt for purposes of determining compliance with constitutional debt limitations. The County intends to keep outstanding general obligation debt within 50% of the limit prescribed by law and at levels consistent with its credit objectives and long-term financial plan.

2. The County shall keep the maturity of all outstanding general obligation bonds at or below 20 years.

3. The total annual debt service for general obligation debt (exclusive of that funded by proprietary operations) shall not exceed thirty percent (30%) of the County's total tax levy with an effort to maintain the levy at a proportionate even level for tax rate stabilization.

4. The debt limits and structure outlined above shall be reviewed annually by the Finance & Budget Committee and any recommended changes shall be referred to the County Board.

D. Financial Advisors

1. The County shall utilize the services of a qualified financial advisor in monitoring its outstanding debt and debt service payments.

2. The County shall strive to maintain a long-term relationship with a financial advisor to allow for continuity and consistency in services provided by the advisor. However, the arrangement between the financial advisor and the County shall be examined every three (3) to five (5) years or as deemed necessary by County administrative staff and Finance & Budget Committee.

3. All costs of issuing long-term debt, including fees for professional services, underwriting fees and interest costs over the term of the debt issue shall be considered and carefully evaluated for each borrowing.

4. The County shall work with the financial advisor to ensure that long-term debt issues are structured to protect the interest of the County for the present and in the future (for example, the inclusion of call provisions to protect the County against future interest rate fluctuations or other circumstances).

E. Other Considerations

1. The County shall maintain good communications with bond rating agencies regarding its financial condition.

2. The County shall follow a policy of full disclosure in all financial reporting including bond prospectuses and continuing disclosure agreements required by law.

FACT SHEET
File No. 22-23/085

The 2023 Eau Claire County Budget adopted by the County Board of Supervisors included approved borrowing of \$5,095,150 in general obligation debt to finance the completion of capital projects, as follows:

Functional Category	Total Cost	Bonds
Transportation & Public Works	\$ 13,306,889	\$ 2,823,738
Fund 701: Highway	7,050,778	2,823,738
Fund 602: Airport Fund	6,256,111	
General Government	1,988,438	1,920,438
Fund 201: ARPA	-	-
Fund 405: Capital Projects	1,920,438	1,920,438
Fund 705: Shared Services Fund	68,000	-
Public Safety	543,974	254,974
Fund 100: General Fund	-	-
Fund 405: Capital Projects	543,974	254,974
Judicial	86,000	86,000
Fund 405: Capital Projects	86,000	86,000
Culture & Recreation	1,262,198	-
Fund 100: General Fund	15,000	-
Fund 201: ARPA	1,247,198	-
Conservation & Economic Developpr	923,300	-
Fund 100: General Fund	200,000	-
Fund 201: ARPA	723,300	-
Grand Total	\$ 18,110,799	\$ 5,095,150

The initial resolution is a commitment to borrow funds, should other funding sources not be adequate to cover the cost of the approved capital projects. The Finance team will present a report of other available funding sources to the County Board prior to offering the sale.

The \$5,240,000 noted in the authorization as not-to-exceed includes the estimate for the issuance costs associated with this borrowing.

Respectfully Submitted,

Amy Weiss
Senior Accounting Manager

INITIAL RESOLUTION AUTHORIZING THE BORROWING OF
NOT TO EXCEED \$5,240,000; AND PROVIDING FOR THE
ISSUANCE AND SALE OF GENERAL OBLIGATION
PROMISSORY NOTES THEREFOR

WHEREAS, the County Board of Supervisors of Eau Claire County, Wisconsin (the "County") hereby finds and determines that it is necessary, desirable and in the best interest of the County to raise funds for public purposes, including paying the cost of highway/bridge improvements, and other 2023 capital projects (collectively, the "Project"),

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of the County that:

Section 1. Authorization of the Notes. For the purpose of paying costs of the Project, there shall be borrowed, through the issuance of general obligation promissory notes pursuant to Section 67.12(12) of the Wisconsin Statutes, a principal sum not to exceed FIVE MILLION TWO HUNDRED FORTY THOUSAND DOLLARS (\$5,240,000) (the "Notes").

Section 2. Sale of the Notes. The County Board of Supervisors hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the County Board of Supervisors shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Report to County Board of Supervisors. Prior to offering the Notes for public sale, the Finance Director shall provide the County Board of Supervisors with a report that includes funding alternatives for the Project.

Section 4. Notice of Sale. The County Clerk, in consultation with Ehlers & Associates, Inc. ("Ehlers"), is hereby authorized and directed to cause the sale of the Notes to be publicized at such times and in such manner as the County Clerk may determine and to cause copies of a complete, official Notice of Sale and other pertinent data to be forwarded to interested bidders as the County Clerk may determine.

Section 5. Official Statement. The County Clerk (in consultation with Ehlers) shall cause an Official Statement to be prepared and distributed. The appropriate County officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

ADOPTED:

Committee on Finance and Budget

VOTE: _____ Aye _____ Nay

Dated this ____ day of _____, 2022.

Adopted, approved and recorded January 17, 2023.

Nicholas Smiar
Chairperson, Eau Claire County Board of
Supervisors

Attest:

Sue McDonald
Eau Claire County Clerk

(SEAL)