



**MINUTES**  
**Committee on Finance & Budget**

**Monday, August 15, 2022**

4:30 p.m.

Courthouse – Room #1277

721 Oxford Ave, Eau Claire, WI

**Members present:** Supervisors Jim Dunning, John Folstad, Robin Leary, Cory Sisk, Dane Zook, Nick Smiar (ex-officio)

**Staff present:** Glenda Lyons, Treasurer; Sue McDonald, County Clerk; Sharon McIlquham, Corporation Counsel; Kathryn Schauf, County Administrator; Amy Weiss, Senior Accounting Manager

**Others present:** Brock Geyen, CliftonLarsonAllen

Chair Zook called the Committee on Finance & Budget to order at 4:30 pm and confirmed compliance with open meetings law.

The committee chair took roll call. Members present are indicated above.

No members of the public wished to speak.

**Review of Meeting Minutes**

**Regular Meeting: 07.18.22** – one correction on the library exemption request: identify that Supervisors Sisk and Folstad voted against; Supervisor Pagonis was not ex-officio

Motion: Dunning moved approval as corrected

Vote: 5-0, motion passes

**July Joint Budget Meetings:** add F&B as joint meeting

Motion: Leary moved approval as corrected

Vote: 5-0, motion passes

Brock Geyen presented the 2021 audit results by reviewing the 2021 Audit Summary report. The county received one audit finding related to limited segregation of duties. It is very uncommon to only have one finding, and the county has made a lot of progress in this area. The general fund is sitting in good shape. Debt ratio is pretty typical for a county that utilizes debt financing.

Amy Weiss presented a reconciliation from the accrual based external financial statements to the DHS management reports.

Sue McDonald presented the 2023 budget request from the County Clerk.

Motion: Leary moved approval as presented

Vote: 5-0, motion passes

Glenda Lyons presented the 2023 budget request from the County Treasurer.

Motion: Folstad moved approval as presented

Vote: 5-0, motion passes

Glenda Lyons presented the quarter 2 investment review report. Rates are going up, CDs have matured, long-term investments with Bremer are looking good.

The committee reviewed the July sales tax report.

The committee was given an overview of the debt issue process in the fourth quarter of 2022.



**MINUTES**  
**Committee on Finance & Budget**

**Monday, August 15, 2022**

4:30 p.m.

Courthouse – Room #1277

721 Oxford Ave, Eau Claire, WI

**Budget Update**

Budget Public Input Sessions: 09.08 in Augusta 6:00pm; 09.15 at Fish House in Altoona(?) 6:00pm  
Wrap-up Session: October 10 at 1:00pm; October 17 at 1:00pm if needed

Kathryn Schauf gave a brief update on the American Rescue Plan Act Funds (ARPA). The board will get a more complete update at the board meeting on 08.16.22.

Future Meetings: September 12 regular meeting, debt initial resolution 09.06(?) before board meeting; debt sale 10.18 before board meeting

Agenda Items: funding community agencies

The committee adjourned at 7:05 pm.

Amy Weiss  
Committee Clerk