



AMENDED AGENDA
Committee on Finance & Budget

Thursday, September 15, 2022

4:30 p.m.

Ag Center, Rooms 103 and 104
227 1st St W, Altoona, WI

Public Access:

Dial in Number: 415.655.0001

Access Code: 2593 858 8492

Join by Meeting Link:

<https://eauclairecounty.webex.com/eauclairecounty/j.php?MTID=m426b569d91c9ea67a62f6a7765621835>

1. Call to Order and Confirmation of Meeting Notice
2. Roll Call
3. Public Comment
4. Proposed Resolution 22-23/056 “Resolution Designating \$1, 900, 000 From The Eau Claire County General Fund Balance And Requesting \$7,361,103 From The American Rescue Plan Act For Funding To Cover The 2022 Eau Claire County Capital Project Expenses” / Discussion – Action
5. Adjourn

Prepared by: Amy Weiss

PLEASE NOTE: Upon reasonable notice, efforts will be made to accommodate the needs of individuals with disabilities through sign language, interpreters, remote access, or other auxiliary aids. Contact the clerk of the committee or Administration for assistance (715-839-5106). For additional information on ADA requests, contact the County ADA Coordinator at 839-6945, (FAX) 839-1669 or 839-4735, TTY: use Relay (711) or by writing to the ADA Coordinator, Human Resources, Eau Claire County Courthouse, 721 Oxford Avenue, Eau Claire, WI 54703.

FACT SHEET
File No. 22-23/056

The 2022 Adopted Budget included Capital expenditures of \$9.261M for non-Highway building items to be funded through the issuance of General Obligation (GO) debt. The approved capital expenditures funded by the GO debt included the following:

Highway Roads/Bridges	\$3.752M	
Facilities Infrastructure	2.832M	
Parks & Forest Infrastructure	1.467M	
Information Systems Equipment/Applications	.771M	
Sheriff Squad Replacements	.204M	
Planning & Development Equipment/Lake Districts	.135M	
Beaver Creek Reserve Infrastructure	<u>.100M</u>	
Total		\$9.261M

Once the 2022 budget had been adopted, departments began execution of capital projects that had been approved. Historically, the county funds capital projects designated as to be funded by debt by using cash reserves during the year and replenishes those funds through the proceeds of the debt issuance later in the year. As of September, ~\$6M of the above noted projects had either been spent or financially committed.

At the time the 2022 budget was adopted, the plan for use of American Rescue Plan Act (ARPA) funds had not been finalized. While the final use of ARPA funds has not been completed, many of the 2022 approved capital projects could be funded by utilizing ARPA funds, in addition to other funding such as Unassigned General Fund Balance.

With the availability of a portion of Unassigned General Fund Balance and ARPA funds, it is possible to not need the issue additional debt in 2022 to fund the projects approved as funded by debt in the 2022 adopted budget. Based on detailed analysis of the approved capital projects, the funding for these projects could be accomplished by incorporating the following funding sources:

Main ARPA Category Funding	\$5,558,876	
Use of General Fund Balance	1,900,000	
Use of ARPA Revenue Replacement Funds	<u>1,802,227</u>	
Total Combined Funding		\$9,261,103

Respectfully Submitted,

Norbert Kirk, Finance Director

1 Enrolled No.

RESOLUTION

File No. 22-23/056

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RESOLUTION DESIGNATING \$1, 900, 000 FROM THE EAU CLAIRE COUNTY GENERAL FUND BALANCE AND \$7,361,103 FROM THE AMERICAN RESCUE PLAN ACT FOR FUNDING TO COVER THE 2022 EAU CLAIRE COUNTY CAPITAL PROJECT EXPENSES

WHEREAS, at present, the 2022 budget anticipates bonding in the not-to-exceed amount of \$9,261,103 in general obligation debt to finance general capital projects; and

WHEREAS, the Eau Claire County Finance and Budget Committee seeks an alternative to funding capital projects with the proposed bonding; and

WHEREAS, the Eau Claire County Finance and Budget Committee proposes an amount of \$1,900,000 from fund balance, and \$7,361,103 from American Rescue Plan Act funds to cover the budgeted 2022 Eau Claire County Capital Projects expenses.

NOW THEREFORE BE IT RESOLVED, the Eau Claire County Board of Supervisors hereby designates \$1,900,000 from fund balance, and \$7,361,103 from American Rescue Plan Act funds to cover the budgeted 2022 Eau Claire County Capital Projects expenses.

ADOPTED:

Committee on Finance and Budget
Dated this 15th day of September, 2022

SM