

AGENDA
Eau Claire County
Committee on Finance & Budget
Tuesday, May 5, 2020
5:00 p.m.
Webex Conference Call

Call in phone number: 415.655.0001
Access Code: 922 293 476

Members on call: Supervisors Steve Chilson, Jim Dunning, Robin Leary, Stella Pagonis, Gerald Wilkie
Staff on call: Norb Kirk, Finance Director; Amy Weiss, Senior Accounting Manager
Others on call: Sean Lentz, Ehlers; Ryan Patterson, Leader Telegram

Chair Stella Pagonis called the meeting to order at 5:06 pm and confirmed compliance with open meetings law. Since the meeting was conducted via Webex, the call-in information was included on the posted agenda.

The committee clerk did a voice roll call. All committee members were present.

No members of the public wished to comment.

Supervisor Wilkie nominated Supervisor Pagonis for Committee Chair. Supervisor Pagonis accepted. There were no other nominations. The ballot was closed and was passed by a voice vote with no negative vote.

Supervisor Leary nominated Supervisor Chilson for Committee Vice Chair. Supervisor Chilson accepted. There were no other nominations. The ballot was closed and was passed by a voice vote with no negative vote.

Chair Stella Pagonis appointed Amy Weiss as Committee Clerk.

Sean Lentz reviewed Proposed Resolution 20-21/020 “Awarding the Sale of \$18,945,000 General Obligation Promissory Notes, Series 2020A.” The county received one bid on the sale from Capital One Bank. The interest rate came in higher than expected at 2.24%. At the beginning of pandemic, banks were extremely aggressive on bids, but they began directing their attention and resources to the SBA programs as those programs grew. The committee is withdrawing Proposed Resolution 20-21/020 without taking any action.

The next meeting is on May 11, 2020 at 4:30 pm. The committee would like to review 2020 Quarter 1 financial results and the legislation related to the Covid-19 Task Force.

The meeting was adjourned at 5:33 pm.

Amy Weiss
Committee Clerk